

# ELCON ACTION MEMO

**Date:** October 6, 2006

**To:** Member Representatives & Technical Committee

**cc:** Sara Schotland

**From:** John Anderson ([janderson@elcon.org](mailto:janderson@elcon.org))

**Subject:** Review of Paper on Organized Markets and Competition

In Portland in June, ELCON staff was directed to draft a paper summarizing the first discussion on this subject. That paper was circulated, and several members commented (and those comments varied significantly). It was then re-drafted and re-circulated for discussion on the October 2 conference call.

At our Technical Committee conference call on October 2, we continued our discussion on developing an ELCON paper reflecting members' views on Organized Markets which had its origin in a discussion at the Portland meeting. The conference call was very well attended.

For those of you who participated in the October 2 call, you know that discussion was lengthy and spirited. Many points not previously included in the draft paper or in submitted comments were raised and discussed.

It became obvious to ELCON staff that the draft paper needed a substantial re-write. A copy of that effort is attached. This paper attempts to capture the views expressed on the conference call as well the comments submitted earlier. Not all of those comments were consistent, so staff has tried to follow what we believe was the majority point of view as reflected on the conference call.

In Portland we envisioned that this document would be kept internally so that ELCON members had a "touchstone" as to where members stood on the issue of Organized Markets. However, since that time, and as the re-write proceeded, we think that the release of such a paper might be useful. Further we recognize that any document can be distributed beyond its intended audience. Thus, please read this paper and submit comments with the understanding that it might be more widely distributed at some point.

## ***ACTION REQUESTED:***

Please be prepared to discuss this paper at our October 17 Technical Committee meeting.