

**ELECTRICITY CONSUMERS RESOURCE COUNCIL
BALANCE SHEET (UNAUDITED)
JANUARY 31, 2008**

ASSETS

CURRENT ASSETS

Cash and cash equivalents		
Cash in bank - operating	\$	48,188
Cash in bank - money market		524,363
Petty cash		<u>50</u>
		572,601
Membership dues receivable		404,250
Legal reimbursement receivable		67,018
Prepaid expenses		9,373
Deposits		<u>5,706</u>
TOTAL CURRENT ASSETS		1,058,948

PROPERTY AND EQUIPMENT

		<u>-</u>
TOTAL ASSETS	\$	<u>1,058,948</u>

LIABILITIES AND FUND BALANCES

LIABILITIES

Accounts payable	\$	17,459
Deferred legal reimbursements		78,690
Deferred membership income		<u>592,833</u>
TOTAL LIABILITIES		688,982

FUND BALANCES

Unrestricted fund balance		375,368
Restricted fund balance		5,706
Net income/(loss)		<u>(11,108)</u>
TOTAL FUND BALANCES		<u>369,966</u>

TOTAL LIABILITIES AND FUND BALANCES	\$	<u>1,058,948</u>
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