

**ELECTRICITY CONSUMERS RESOURCE COUNCIL  
BALANCE SHEET (UNAUDITED)  
JANUARY 31, 2005**

**ASSETS**

**CURRENT ASSETS**

Cash and cash equivalents		
Cash in bank - operating	\$	18,219
Petty cash		50
Short-term investments		<u>619,780</u>
		638,049
Membership dues receivable		366,750
Legal reimbursement receivable		65,042
Prepaid expenses		22,591
Deposits		<u>5,706</u>
<b>TOTAL CURRENT ASSETS</b>		<b>1,098,138</b>

**PROPERTY AND EQUIPMENT**

		<u>-</u>
<b>TOTAL ASSETS</b>	<b>\$</b>	<b><u>1,098,138</u></b>

**LIABILITIES AND FUND BALANCES**

**LIABILITIES**

Accounts payable	\$	31,109
Deferred legal reimbursements		18,886
Deferred membership income		<u>514,542</u>
<b>TOTAL LIABILITIES</b>		<b>564,537</b>

**FUND BALANCES**

Unrestricted fund balances		535,980
Year-to-date net income/(loss)		(8,085)
Restricted fund balance		<u>5,706</u>
<b>TOTAL FUND BALANCES</b>		<b><u>533,601</u></b>

<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$</b>	<b><u>1,098,138</u></b>
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**ELECTRICITY CONSUMERS RESOURCE COUNCIL**

**BUDGETED STATEMENT OF REVENUES AND EXPENSES (UNAUDITED)  
FOR THE ONE MONTH ENDED JANUARY 31, 2005**

	CURRENT MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
<b>REVENUES</b>						
Membership dues	\$ 77,792	\$ 77,792	\$ -	\$ 77,792	\$ 77,792	\$ -
Interest	1,350	2,500	(1,150)	1,350	2,500	(1,150)
	<u>79,142</u>	<u>80,292</u>	<u>(1,150)</u>	<u>79,142</u>	<u>80,292</u>	<u>(1,150)</u>
<b>OPERATING EXPENSES</b>						
<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>						
Accounting	5,715	4,000	(1,715)	5,715	4,000	(1,715)
Books/periodicals/monitoring	266	667	401	266	667	401
Compensation	53,922	55,417	1,495	53,922	55,417	1,495
Education/Seminars/Dues	1,200	834	(366)	1,200	834	(366)
ELCON Report/Memo	-	3,000	3,000	-	3,000	3,000
Hospitalization/group insurance	1,965	2,167	202	1,965	2,167	202
Insurance - general	1,193	1,000	(193)	1,193	1,000	(193)
Leased equipment	716	833	117	716	833	117
Member meetings	785	444	(341)	785	444	(341)
Reimbursed member meetings	(1,775)	-	1,775	(1,775)	-	1,775
Office supplies and expense	1,326	500	(826)	1,326	500	(826)
Computer/home page	441	833	392	441	833	392
Postage and delivery expense	15	167	152	15	167	152
Printing	-	250	250	-	250	250
Outside services	133	417	284	133	417	284
Rent	7,939	7,917	(22)	7,939	7,917	(22)
Taxes	4,732	2,667	(2,065)	4,732	2,667	(2,065)
Telephone	227	417	190	227	417	190
Travel/Expenses	1,863	3,000	1,137	1,863	3,000	1,137
	<u>80,663</u>	<u>84,530</u>	<u>3,867</u>	<u>80,663</u>	<u>84,530</u>	<u>3,867</u>
<b>CONSULTING SERVICES / SPECIAL PROJECTS</b>						
Legal counsel	5,564	8,333	2,769	5,564	8,333	2,769
Communications consultant	-	583	583	-	583	583
Membership recruitment	1,000	1,500	500	1,000	1,500	500
	<u>6,564</u>	<u>10,416</u>	<u>3,852</u>	<u>6,564</u>	<u>10,416</u>	<u>3,852</u>
	<u>87,227</u>	<u>94,946</u>	<u>7,719</u>	<u>87,227</u>	<u>94,946</u>	<u>7,719</u>
<b>EXCESS REVENUES OVER BUDGETED</b>						
<b>OPERATING EXPENSES</b>	(8,085)	(14,654)	6,570	(8,085)	(14,654)	6,570
<b>OFF BUDGET EXPENSES</b>						
Off budget legal expenses	19,830	-	(19,830)	19,830	-	(19,830)
Off budget legal reimbursement	(19,830)	-	19,830	(19,830)	-	19,830
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ (8,085)</u>	<u>\$ (14,654)</u>	<u>\$ 6,570</u>	<u>\$ (8,085)</u>	<u>\$ (14,654)</u>	<u>\$ 6,570</u>

See Accountants' Compilation Report.