

**ELECTRICITY CONSUMERS RESOURCE COUNCIL
BALANCE SHEET (UNAUDITED)
JANUARY 31, 2006**

ASSETS

CURRENT ASSETS

Cash and cash equivalents	
Cash in bank - operating	\$ 19,991
Petty cash	50
Short-term investments	<u>510,816</u>
	530,857
Membership dues receivable	422,163
Legal reimbursement receivable	100,556
Prepaid expenses	21,638
Deposits	<u>5,706</u>
TOTAL CURRENT ASSETS	1,080,919

PROPERTY AND EQUIPMENT

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TOTAL ASSETS \$ 1,080,919

LIABILITIES AND FUND BALANCES

LIABILITIES

Accounts payable	\$ 38,206
Retirement Plan Withheld	2,552
Deferred legal reimbursements	36,182
Deferred membership income	<u>511,542</u>
TOTAL LIABILITIES	588,482

FUND BALANCES

Unrestricted fund balance	494,878
Restricted fund balance	5,706
Net income/(loss)	<u>(8,147)</u>

TOTAL FUND BALANCES 492,437

TOTAL LIABILITIES AND FUND BALANCES \$ 1,080,919

ELECTRICITY CONSUMERS RESOURCE COUNCIL
BUDGETED STATEMENT OF REVENUES AND EXPENSES (UNAUDITED)
FOR THE MONTH ENDED JANUARY 31, 2006

	CURRENT MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
REVENUES						
Membership dues	\$ 77,542	\$ 76,875	\$ 667	\$ 77,542	\$ 76,875	\$ 667
Interest	1,692	1,667	25	1,692	1,667	25
	<u>79,233</u>	<u>78,542</u>	<u>692</u>	<u>79,233</u>	<u>78,542</u>	<u>692</u>
OPERATING EXPENSES						
ADMINISTRATIVE AND GENERAL EXPENSES						
Accounting	5,150	1,182	(3,968)	5,150	1,182	(3,968)
Books/periodicals/monitoring	355	583	228	355	583	228
Compensation	55,965	56,167	202	55,965	56,167	202
Education/Seminars/Dues	2,275	833	(1,442)	2,275	833	(1,442)
ELCON Report/Memo	2,700	1,000	(1,700)	2,700	1,000	(1,700)
Hospitalization/group insurance	2,032	2,167	134	2,032	2,167	134
Insurance - general	1,299	1,167	(132)	1,299	1,167	(132)
Leased equipment	813	833	20	813	833	20
Member meetings	202	-	(202)	202	-	(202)
Reimbursed member meetings	(750)	-	750	(750)	-	750
Office supplies and expense	1,099	500	(599)	1,099	500	(599)
Computer/home page	187	833	646	187	833	646
Postage and delivery expense	-	167	167	-	167	167
Printing	-	417	417	-	417	417
Outside services	143	417	274	143	417	274
Rent	8,497	9,000	503	8,497	9,000	503
Taxes	4,887	2,833	(2,054)	4,887	2,833	(2,054)
Telephone	246	333	87	246	333	87
Travel/Expenses	1,681	3,000	1,319	1,681	3,000	1,319
	<u>86,781</u>	<u>81,432</u>	<u>(5,349)</u>	<u>86,781</u>	<u>81,432</u>	<u>(5,349)</u>
CONSULTING SERVICES / SPECIAL PROJECTS						
Special projects	(3,000)	-	3,000	(3,000)	-	3,000
Legal counsel	2,600	8,333	5,733	2,600	8,333	5,733
Communications consultant	-	583	583	-	583	583
Membership recruitment	1,000	1,500	500	1,000	1,500	500
	<u>600</u>	<u>10,417</u>	<u>6,817</u>	<u>600</u>	<u>10,417</u>	<u>9,817</u>
	<u>87,381</u>	<u>91,849</u>	<u>1,468</u>	<u>87,381</u>	<u>91,849</u>	<u>4,468</u>
EXCESS REVENUES OVER BUDGETED OPERATING EXPENSES	(8,147)	(13,307)	5,160	(8,147)	(13,307)	5,160
OFF BUDGET EXPENSES						
Off budget legal expenses	27,166	-	(27,166)	27,166	-	(27,166)
Off budget legal reimbursement	(27,166)	-	27,166	(27,166)	-	27,166
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS REVENUES OVER EXPENSES	<u>\$ (8,147)</u>	<u>\$ (13,307)</u>	<u>\$ 5,160</u>	<u>\$ (8,147)</u>	<u>\$ (13,307)</u>	<u>\$ 5,160</u>