

**ELECTRICITY CONSUMERS RESOURCE COUNCIL
BALANCE SHEET (UNAUDITED)
JANUARY 31, 2007**

ASSETS

CURRENT ASSETS

Cash and cash equivalents		
Cash in bank - operating	\$	32,825
Cash in bank - money market		435,182
Petty cash		50
Short-term investments		<u>30,641</u>
		498,699
Membership dues receivable		434,250
Legal reimbursement receivable		78,794
Prepaid expenses		14,539
Deposits		<u>5,706</u>
TOTAL CURRENT ASSETS		1,031,987

PROPERTY AND EQUIPMENT

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TOTAL ASSETS \$ **1,031,987**

LIABILITIES AND FUND BALANCES

LIABILITIES

Accounts payable	\$	18,590
Deferred legal reimbursements		6,601
Deferred membership income		<u>604,750</u>
TOTAL LIABILITIES		629,941

FUND BALANCES

Unrestricted fund balance		411,969
Restricted fund balance		5,706
Net income/(loss)		<u>(15,629)</u>

TOTAL FUND BALANCES 402,046

TOTAL LIABILITIES AND FUND BALANCES \$ **1,031,987**

ELECTRICITY CONSUMERS RESOURCE COUNCIL

**BUDGETED STATEMENT OF REVENUES AND EXPENSES (UNAUDITED)
FOR THE MONTH ENDED JANUARY 31, 2007**

	CURRENT MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
REVENUES						
Membership dues	\$ 86,000	\$ 89,000	\$ (3,000)	\$ 86,000	\$ 89,000	\$ (3,000)
Interest	698	1,667	(969)	698	1,667	(969)
	<u>86,698</u>	<u>90,667</u>	<u>(3,969)</u>	<u>86,698</u>	<u>90,667</u>	<u>(3,969)</u>
OPERATING EXPENSES						
ADMINISTRATIVE AND GENERAL EXPENSES						
Accounting	5,290	1,182	(4,108)	5,290	1,182	(4,108)
Books/periodicals/monitoring	447	583	137	447	583	137
Compensation	58,227	58,333	106	58,227	58,333	106
Education/Seminars/Dues	612	833	221	612	833	221
ELCON Report/Memo	3,773	1,000	(2,773)	3,773	1,000	(2,773)
Hospitalization/group insurance	2,344	2,333	(11)	2,344	2,333	(11)
Insurance - general	1,342	1,250	(92)	1,342	1,250	(92)
Leased equipment	697	833	136	697	833	136
Member meetings	-	-	-	-	-	-
Reimbursed member meetings	(893)	-	893	(893)	-	893
Office supplies and expense	1,038	500	(538)	1,038	500	(538)
Computer/home page	1,572	833	(738)	1,572	833	(738)
Postage and delivery expense	200	167	(33)	200	167	(33)
Printing	-	417	417	-	417	417
Outside services	166	417	250	166	417	250
Rent	10,031	9,167	(864)	10,031	9,167	(864)
Taxes	4,966	2,833	(2,133)	4,966	2,833	(2,133)
Telephone	253	333	80	253	333	80
Travel/Expenses	4,808	5,000	192	4,808	5,000	192
	<u>94,877</u>	<u>86,015</u>	<u>(8,862)</u>	<u>94,877</u>	<u>86,015</u>	<u>(8,862)</u>
CONSULTING SERVICES / SPECIAL PROJECTS						
Special projects	-	-	-	-	-	-
Legal counsel	3,117	8,333	5,217	3,117	8,333	5,217
Communications consultant	-	583	583	-	583	583
Membership recruitment	1,000	1,500	500	1,000	1,500	500
	<u>4,117</u>	<u>10,417</u>	<u>6,300</u>	<u>4,117</u>	<u>10,417</u>	<u>6,300</u>
	<u>98,994</u>	<u>96,432</u>	<u>(2,562)</u>	<u>98,994</u>	<u>96,432</u>	<u>(2,562)</u>
EXCESS REVENUES OVER BUDGETED OPERATING EXPENSES	(12,296)	(5,765)	(6,530)	(12,296)	(5,765)	(6,530)
OFF BUDGET EXPENSES						
Uncollectible Dues Expense	3,333	-	(3,333)	3,333	-	(3,333)
Off budget legal expenses	10,183	-	(10,183)	10,183	-	(10,183)
Off budget legal reimbursement	(10,183)	-	10,183	(10,183)	-	10,183
	<u>3,333</u>	<u>-</u>	<u>(3,333)</u>	<u>3,333</u>	<u>-</u>	<u>(3,333)</u>
EXCESS REVENUES OVER EXPENSES	<u>\$ (15,629)</u>	<u>\$ (5,765)</u>	<u>\$ (9,864)</u>	<u>\$ (15,629)</u>	<u>\$ (5,765)</u>	<u>\$ (9,864)</u>