

**ELECTRICITY CONSUMERS RESOURCE COUNCIL
BALANCE SHEET (UNAUDITED)
FEBRUARY 28, 2006**

ASSETS

CURRENT ASSETS

Cash and cash equivalents	
Cash in bank - operating	\$ 12,182
Petty cash	50
Short-term investments	<u>512,879</u>
	525,110
Membership dues receivable	317,913
Legal reimbursement receivable	121,904
Prepaid expenses	19,838
Deposits	<u>5,706</u>
TOTAL CURRENT ASSETS	990,470

PROPERTY AND EQUIPMENT

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TOTAL ASSETS \$ 990,470

LIABILITIES AND FUND BALANCES

LIABILITIES

Accounts payable	\$ 42,096
Deferred legal reimbursements	36,182
Deferred membership income	<u>434,000</u>
TOTAL LIABILITIES	512,278

FUND BALANCES

Unrestricted fund balance	494,878
Restricted fund balance	5,706
Net income/(loss)	<u>(22,393)</u>

TOTAL FUND BALANCES 478,192

TOTAL LIABILITIES AND FUND BALANCES \$ 990,470

ELECTRICITY CONSUMERS RESOURCE COUNCIL

**BUDGETED STATEMENT OF REVENUES AND EXPENSES (UNAUDITED)
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2006**

	CURRENT MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
REVENUES						
Membership dues	\$ 77,542	\$ 76,875	\$ 667	\$ 155,083	\$ 153,750	\$ 1,333
Interest	1,824	1,667	157	3,516	3,333	182
	<u>79,366</u>	<u>78,542</u>	<u>824</u>	<u>158,599</u>	<u>157,083</u>	<u>1,516</u>
OPERATING EXPENSES						
ADMINISTRATIVE AND GENERAL EXPENSES						
Accounting	-	5,000	5,000	5,150	6,182	1,032
Books/periodicals/monitoring	355	583	228	710	1,167	456
Compensation	55,903	56,167	263	111,868	112,333	465
Education/Seminars/Dues	585	833	248	2,860	1,667	(1,193)
ELCON Report/Memo	-	1,000	1,000	2,700	2,000	(700)
Hospitalization/group insurance	2,032	2,167	134	4,065	4,333	269
Insurance - general	1,299	1,167	(132)	2,598	2,333	(265)
Leased equipment	507	833	327	1,320	1,667	347
Member meetings	10,301	-	(10,301)	10,503	-	(10,503)
Reimbursed member meetings	(275)	-	275	(1,025)	-	1,025
Office supplies and expense	208	500	292	1,307	1,000	(307)
Computer/home page	305	833	528	492	1,667	1,175
Postage and delivery expense	-	167	167	-	333	333
Printing	-	417	417	-	833	833
Outside services	2,566	417	(2,149)	2,709	833	(1,875)
Rent	8,685	9,000	315	17,181	18,000	819
Taxes	4,287	2,833	(1,454)	9,174	5,667	(3,507)
Telephone	253	333	80	499	667	168
Travel/Expenses	893	3,000	2,107	2,574	6,000	3,426
	<u>87,904</u>	<u>85,250</u>	<u>(2,654)</u>	<u>174,685</u>	<u>166,682</u>	<u>(8,003)</u>
CONSULTING SERVICES / SPECIAL PROJECTS						
Special projects	-	-	-	(3,000)	-	3,000
Legal counsel	3,594	8,333	4,739	6,194	16,667	10,472
Communications consultant	-	583	583	-	1,167	1,167
Membership recruitment	2,113	1,500	(613)	3,113	3,000	(113)
	<u>5,707</u>	<u>10,417</u>	<u>5,322</u>	<u>6,307</u>	<u>20,833</u>	<u>14,527</u>
	<u>93,611</u>	<u>95,667</u>	<u>2,668</u>	<u>180,992</u>	<u>187,515</u>	<u>6,524</u>
EXCESS REVENUES OVER BUDGETED OPERATING EXPENSES	<u>(14,245)</u>	<u>(17,125)</u>	<u>2,880</u>	<u>(22,393)</u>	<u>(30,432)</u>	<u>8,040</u>
OFF BUDGET EXPENSES						
Off budget legal expenses	38,502	-	(38,502)	65,668	-	(65,668)
Off budget legal reimbursement	(38,502)	-	38,502	(65,668)	-	65,668
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS REVENUES OVER EXPENSES	<u>\$ (14,245)</u>	<u>\$ (17,125)</u>	<u>\$ 2,880</u>	<u>\$ (22,393)</u>	<u>\$ (30,432)</u>	<u>\$ 8,040</u>