

**ELECTRICITY CONSUMERS RESOURCE COUNCIL
BALANCE SHEET (UNAUDITED)
MARCH 31, 2005**

ASSETS

CURRENT ASSETS

Cash and cash equivalents	
Cash in bank - operating	\$ 7,241
Petty cash	50
Short-term investments	<u>614,125</u>
	621,415
Membership dues receivable	213,250
Legal reimbursement receivable	72,839
Prepaid expenses	15,630
Deposits	<u>5,706</u>
TOTAL CURRENT ASSETS	928,839

PROPERTY AND EQUIPMENT

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TOTAL ASSETS \$ 928,839

LIABILITIES AND FUND BALANCES

LIABILITIES

Accounts payable	\$ 31,818
Retirement plan withholdings	-
Deferred legal reimbursements	18,886
Deferred membership income	<u>358,959</u>
TOTAL LIABILITIES	409,663

FUND BALANCES

Unrestricted fund balances	535,979
Restricted fund balance	5,706
Year-to-date net income/(loss)	<u>(22,509)</u>

TOTAL FUND BALANCES 519,177

TOTAL LIABILITIES AND FUND BALANCES \$ 928,839

ELECTRICITY CONSUMERS RESOURCE COUNCIL

**BUDGETED STATEMENT OF REVENUES AND EXPENSES (UNAUDITED)
FOR THE THREE MONTHS ENDED MARCH 31, 2005**

	CURRENT MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
REVENUES						
Membership dues	\$ 77,792	\$ 77,792	\$ 0	\$ 233,375	\$ 233,375	\$ (0)
Interest	1,383	2,500	(1,117)	5,547	7,500	(1,953)
	79,175	80,292	(1,117)	238,922	240,875	(1,953)
OPERATING EXPENSES						
ADMINISTRATIVE AND GENERAL EXPENSES						
Accounting	570	1,182	612	7,470	6,364	(1,106)
Books/periodicals/monitoring	345	667	321	878	2,000	1,122
Compensation	53,922	55,417	1,495	161,766	166,250	4,484
Education/Seminars/Dues	1,660	833	(827)	3,360	2,500	(860)
ELCON Report/Memo	-	-	-	-	3,000	3,000
Hospitalization/group insurance	2,032	2,167	135	5,895	6,500	605
Insurance - general	1,324	1,000	(324)	3,710	3,000	(710)
Leased equipment	1,032	833	(199)	1,747	2,500	753
Member meetings	11,261	444	(10,817)	15,731	2,889	(12,843)
Reimbursed member meetings	(3,186)	-	3,186	(11,554)	-	11,554
Office supplies and expense	428	500	72	1,854	1,500	(354)
Computer/home page	427	833	407	868	2,500	1,632
Postage and delivery expense	110	167	57	178	500	322
Printing	-	250	250	-	750	750
Outside services	149	417	267	2,789	1,250	(1,539)
Rent	8,869	7,917	(952)	25,678	23,750	(1,928)
Taxes	4,122	2,667	(1,456)	12,985	8,000	(4,985)
Telephone	522	417	(105)	748	1,250	502
Travel/Expenses	6,884	4,500	(2,384)	8,915	10,500	1,585
	90,472	80,210	(10,262)	243,017	245,003	1,985
CONSULTING SERVICES / SPECIAL PROJECTS						
Legal counsel	6,529	8,333	1,804	14,698	25,000	10,302
Communications consultant	-	583	583	-	1,750	1,750
Membership recruitment	1,000	1,500	500	3,715	4,500	785
	7,529	10,417	2,887	18,413	31,250	12,837
	98,001	90,626	(7,375)	261,431	276,253	14,822
EXCESS REVENUES OVER BUDGETED						
OPERATING EXPENSES	(18,826)	(10,335)	(8,492)	(22,509)	(35,378)	12,869
OFF BUDGET EXPENSES						
Off budget legal expenses	24,719	-	(24,719)	48,184	-	(48,184)
Off budget legal reimbursement	(24,719)	-	24,719	(48,184)	-	48,184
	-	-	-	-	-	-
EXCESS REVENUES OVER EXPENSES	<u>\$ (18,826)</u>	<u>\$ (10,335)</u>	<u>\$ (8,492)</u>	<u>\$ (22,509)</u>	<u>\$ (35,378)</u>	<u>\$ 12,869</u>

See Accountants' Compilation Report.