

**ELECTRICITY CONSUMERS RESOURCE COUNCIL  
BALANCE SHEET (UNAUDITED)  
MARCH 31, 2006**

**ASSETS**

**CURRENT ASSETS**

Cash and cash equivalents		
Cash in bank - operating	\$	10,011
Cash in bank - money market		185,660
Petty cash		50
Short-term investments		<u>264,067</u>
		459,789
Membership dues receivable		269,163
Legal reimbursement receivable		134,841
Prepaid expenses		17,976
Deposits		<u>5,706</u>
<b>TOTAL CURRENT ASSETS</b>		<b>887,475</b>

**PROPERTY AND EQUIPMENT**

		<u>-</u>
<b>TOTAL ASSETS</b>	<b>\$</b>	<b><u><u>887,475</u></u></b>

**LIABILITIES AND FUND BALANCES**

**LIABILITIES**

Accounts payable	\$	32,039
Deferred legal reimbursements		36,182
Deferred membership income		<u>356,458</u>
<b>TOTAL LIABILITIES</b>		<b>424,680</b>

**FUND BALANCES**

Unrestricted fund balance		494,878
Restricted fund balance		5,706
Net income/(loss)		<u>(37,789)</u>
<b>TOTAL FUND BALANCES</b>		<b><u><u>462,795</u></u></b>

<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$</b>	<b><u><u>887,475</u></u></b>
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**ELECTRICITY CONSUMERS RESOURCE COUNCIL**

**BUDGETED STATEMENT OF REVENUES AND EXPENSES (UNAUDITED)  
FOR THE THREE MONTHS ENDED MARCH 31, 2006**

	CURRENT MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
<b>REVENUES</b>						
Membership dues	\$ 77,542	\$ 76,875	\$ 667	\$ 232,625	\$ 230,625	\$ 2,000
Interest	1,720	1,667	54	5,236	5,000	236
	79,262	78,542	720	237,861	235,625	2,236
<b>OPERATING EXPENSES</b>						
<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>						
Accounting	-	1,182	1,182	5,150	7,364	2,214
Books/periodicals/monitoring	777	583	(194)	1,487	1,750	263
Compensation	55,934	56,167	233	167,802	168,500	698
Education/Seminars/Dues	525	833	308	3,385	2,500	(885)
ELCON Report/Memo	1,766	1,000	(766)	4,466	3,000	(1,466)
Hospitalization/group insurance	2,032	2,167	134	6,097	6,500	403
Insurance - general	1,299	1,167	(132)	3,897	3,500	(397)
Leased equipment	837	833	(3)	2,156	2,500	344
Member meetings	8,540	-	(8,540)	19,043	-	(19,043)
Reimbursed member meetings	(4,416)	-	4,416	(5,441)	-	5,441
Office supplies and expense	195	500	305	1,503	1,500	(3)
Computer/home page	450	833	384	942	2,500	1,558
Postage and delivery expense	11	167	156	11	500	489
Printing	-	417	417	-	1,250	1,250
Outside services	137	417	279	2,846	1,250	(1,596)
Rent	8,685	9,000	315	25,866	27,000	1,134
Taxes	4,272	2,833	(1,439)	13,446	8,500	(4,946)
Telephone	246	333	87	745	1,000	255
Travel/Expenses	3,111	4,500	1,389	5,685	10,500	4,815
	84,401	82,932	(1,470)	259,086	249,614	(9,473)
<b>CONSULTING SERVICES / SPECIAL PROJECTS</b>						
Special projects	-	-	-	(3,000)	-	3,000
Legal counsel	8,157	8,333	176	14,351	25,000	10,649
Communications consultant	1,100	583	(517)	1,100	1,750	650
Membership recruitment	1,000	1,500	500	4,113	4,500	388
	10,257	10,417	159	16,564	31,250	14,686
	94,659	93,348	(1,310)	275,650	280,864	5,213
<b>EXCESS REVENUES OVER BUDGETED OPERATING EXPENSES</b>	(15,397)	(14,807)	(590)	(37,789)	(45,239)	7,449
<b>OFF BUDGET EXPENSES</b>						
Off budget legal expenses	20,765	-	(20,765)	86,433	-	(86,433)
Off budget legal reimbursement	(20,765)	-	20,765	(86,433)	-	86,433
	-	-	-	-	-	-
<b>EXCESS REVENUES OVER EXPENSES</b>	<u>\$ (15,397)</u>	<u>\$ (14,807)</u>	<u>\$ (590)</u>	<u>\$ (37,789)</u>	<u>\$ (45,239)</u>	<u>\$ 7,449</u>