

**ELECTRICITY CONSUMERS RESOURCE COUNCIL  
BALANCE SHEET (UNAUDITED)  
APRIL 30, 2005**

**ASSETS**

**CURRENT ASSETS**

Cash and cash equivalents	
Cash in bank - operating	\$ 5,079
Petty cash	50
Short-term investments	<u>603,940</u>
	609,069
Membership dues receivable	169,250
Legal reimbursement receivable	88,099
Prepaid expenses	17,249
Deposits	<u>5,706</u>
<b>TOTAL CURRENT ASSETS</b>	<b>889,373</b>

**PROPERTY AND EQUIPMENT**

	<u>-</u>
<b>TOTAL ASSETS</b>	<b>\$ <u><u>889,373</u></u></b>

**LIABILITIES AND FUND BALANCES**

**LIABILITIES**

Accounts payable	\$ 26,650
Deferred legal reimbursements	18,886
Deferred membership income	<u>335,667</u>
<b>TOTAL LIABILITIES</b>	<b>381,203</b>

**FUND BALANCES**

Unrestricted fund balances	535,979
Restricted fund balance	5,706
Net income/(loss)	<u>(33,516)</u>
<b>TOTAL FUND BALANCES</b>	<b><u>508,169</u></b>

<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ <u><u>889,373</u></u></b>
--	---------------------------------

**ELECTRICITY CONSUMERS RESOURCE COUNCIL**  
**BUDGETED STATEMENT OF REVENUES AND EXPENSES (UNAUDITED)**  
**FOR THE FOUR MONTHS ENDED APRIL 30, 2005**

	CURRENT MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
<b>REVENUES</b>						
Membership dues	\$ 77,792	\$ 77,792	\$ 0	\$ 311,167	\$ 311,167	\$ 0
Interest	(246)	2,500	(2,746)	5,301	10,000	(4,699)
	<u>77,546</u>	<u>80,292</u>	<u>(2,745)</u>	<u>316,468</u>	<u>321,167</u>	<u>(4,699)</u>
<b>OPERATING EXPENSES</b>						
<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>						
Accounting	2,875	1,182	(1,693)	10,345	7,545	(2,800)
Books/periodicals/monitoring	53	667	613	931	2,667	1,736
Compensation	54,022	55,417	1,395	215,788	221,667	5,879
Education/Seminars/Dues	500	834	334	3,860	3,333	(526)
ELCON Report/Memo	2,490	3,000	510	2,490	6,000	3,510
Hospitalization/group insurance	1,965	2,167	202	7,860	8,667	807
Insurance - general	1,193	1,000	(193)	4,903	4,000	(903)
Leased equipment	697	833	137	2,444	3,333	889
Member meetings	67	444	378	15,798	3,333	(12,465)
Reimbursed member meetings	(350)	-	350	(11,349)	-	11,349
Office supplies and expense	92	500	408	1,946	2,000	54
Computer/home page	140	833	693	1,008	3,333	2,326
Postage and delivery expense	617	167	(451)	796	667	(129)
Printing	4,374	250	(4,124)	4,374	1,000	(3,374)
Outside services	133	417	283	2,922	1,667	(1,255)
Rent	8,869	7,917	(952)	34,547	31,667	(2,880)
Taxes	4,082	2,667	(1,415)	17,067	10,667	(6,400)
Telephone	260	417	157	1,008	1,667	659
Travel/Expenses	2,305	4,500	2,196	11,219	15,000	3,781
	<u>84,383</u>	<u>83,210</u>	<u>(1,173)</u>	<u>327,956</u>	<u>328,213</u>	<u>256</u>
<b>CONSULTING SERVICES / SPECIAL PROJECTS</b>						
Legal counsel	2,615	8,333	5,719	17,313	33,333	16,020
Communications consultant	-	583	583	-	2,333	2,333
Membership recruitment	1,000	1,500	500	4,715	6,000	1,285
	<u>3,615</u>	<u>10,417</u>	<u>6,802</u>	<u>22,028</u>	<u>41,667</u>	<u>19,639</u>
	<u>87,998</u>	<u>93,627</u>	<u>5,629</u>	<u>349,984</u>	<u>369,879</u>	<u>19,895</u>
<b>EXCESS REVENUES OVER BUDGETED</b>						
<b>OPERATING EXPENSES</b>	(10,452)	(13,335)	2,883	(33,516)	(48,713)	15,196
<b>OFF BUDGET EXPENSES</b>						
Off budget legal expenses	16,890	-	(16,890)	65,074	-	(65,074)
Off budget legal reimbursement	(16,890)	-	16,890	(65,074)	-	65,074
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS REVENUES OVER EXPENSES</b>	<u>\$ (10,452)</u>	<u>\$ (13,335)</u>	<u>\$ 2,883</u>	<u>\$ (33,516)</u>	<u>\$ (48,713)</u>	<u>\$ 15,196</u>