

**ELECTRICITY CONSUMERS RESOURCE COUNCIL
BALANCE SHEET (UNAUDITED)
APRIL 30, 2007**

ASSETS

CURRENT ASSETS

Cash and cash equivalents		
Cash in bank - operating	\$	13,429
Cash in bank - money market		421,711
Petty cash		50
Short-term investments		<u>30,992</u>
		466,182
Membership dues receivable		276,500
Legal reimbursement receivable		92,204
Prepaid expenses		12,224
Deposits		<u>5,706</u>
		852,817
		<u>852,817</u>

PROPERTY AND EQUIPMENT

TOTAL ASSETS \$ 852,817

LIABILITIES AND FUND BALANCES

LIABILITIES

Accounts payable	\$	42,833
Deferred legal reimbursements		6,601
Deferred membership income		<u>408,250</u>
		457,685
		<u>457,685</u>

FUND BALANCES

Unrestricted fund balance		411,969
Restricted fund balance		5,706
Net income/(loss)		<u>(22,543)</u>
		395,132
		<u>395,132</u>

TOTAL LIABILITIES AND FUND BALANCES \$ 852,817

ELECTRICITY CONSUMERS RESOURCE COUNCIL

**BUDGETED STATEMENT OF REVENUES AND EXPENSES (UNAUDITED)
FOR THE FOUR MONTHS ENDED APRIL 30, 2007**

	CURRENT MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
REVENUES						
Membership dues	\$ 89,500	\$ 89,000	\$ 500	\$ 354,500	\$ 356,000	\$ (1,500)
Interest	1,143	1,667	(523)	4,301	6,667	(2,365)
	90,643	90,667	(23)	358,801	362,667	(3,865)
OPERATING EXPENSES						
ADMINISTRATIVE AND GENERAL EXPENSES						
Accounting	4,020	1,182	(2,838)	10,295	8,545	(1,750)
Books/periodicals/monitoring	484	583	99	1,825	2,333	509
Compensation	58,227	58,333	106	233,315	233,333	18
Education/Seminars/Dues	679	833	154	2,743	3,333	590
ELCON Report/Memo	-	1,000	1,000	4,542	4,000	(542)
Hospitalization/group insurance	2,344	2,333	(11)	9,378	9,333	(44)
Insurance - general	1,369	1,250	(119)	5,450	5,000	(450)
Leased equipment	697	833	137	2,696	3,333	637
Member meetings	2,031	-	(2,031)	18,982	-	(18,982)
Reimbursed member meetings	(3,478)	-	3,478	(20,013)	-	20,013
Office supplies and expense	50	500	450	1,559	2,000	441
Computer/home page	2,027	833	(1,194)	4,503	3,333	(1,170)
Postage and delivery expense	-	167	167	409	667	258
Printing	-	417	417	1,055	1,667	611
Outside services	146	417	271	3,184	1,667	(1,517)
Rent	15,762	9,167	(6,596)	46,242	36,667	(9,575)
Taxes	4,448	2,833	(1,615)	18,288	11,333	(6,955)
Telephone	353	333	(20)	1,291	1,333	42
Travel/Expenses	4,949	3,636	(1,313)	16,041	15,909	(132)
	94,111	84,652	(9,460)	361,786	343,788	(17,998)
CONSULTING SERVICES / SPECIAL PROJECTS						
Special projects	-	-	-	-	-	-
Legal counsel	4,190	8,333	4,143	12,225	33,333	21,108
Communications consultant	-	583	583	-	2,333	2,333
Membership recruitment	1,000	1,500	500	4,000	6,000	2,000
	5,190	10,417	5,227	16,225	41,667	25,442
	99,301	95,068	(4,233)	378,011	385,455	7,444
EXCESS REVENUES OVER BUDGETED OPERATING EXPENSES	(8,658)	(4,401)	(4,256)	(19,209)	(22,788)	3,579
OFF BUDGET EXPENSES						
Uncollectible Dues Expense	-	-	-	3,333	-	(3,333)
Off budget legal expenses	29,336	-	(29,336)	63,289	-	(63,289)
Off budget legal reimbursement	(29,336)	-	29,336	(63,289)	-	63,289
	-	-	-	3,333	-	(3,333)
EXCESS REVENUES OVER EXPENSES	\$ (8,658)	\$ (4,401)	\$ (4,256)	\$ (22,543)	\$ (22,788)	\$ 245