

**ELECTRICITY CONSUMERS RESOURCE COUNCIL
BALANCE SHEET (UNAUDITED)
JUNE 30, 2005**

ASSETS

CURRENT ASSETS

Cash and cash equivalents	
Cash in bank - operating	\$ 1,810
Petty cash	50
Short-term investments	<u>502,321</u>
	504,181
Membership dues receivable	95,500
Legal reimbursement receivable	89,960
Prepaid expenses	21,273
Deposits	<u>5,706</u>
TOTAL CURRENT ASSETS	716,620

PROPERTY AND EQUIPMENT

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TOTAL ASSETS \$ 716,620

LIABILITIES AND FUND BALANCES

LIABILITIES

Accounts payable	\$ 6,422
Deferred legal reimbursements	18,886
Deferred membership income	<u>185,084</u>
TOTAL LIABILITIES	210,391

FUND BALANCES

Unrestricted fund balances	535,979
Restricted fund balance	5,706
Net income/(loss)	<u>(35,457)</u>

TOTAL FUND BALANCES 506,229

TOTAL LIABILITIES AND FUND BALANCES \$ 716,620

ELECTRICITY CONSUMERS RESOURCE COUNCIL

**BUDGETED STATEMENT OF REVENUES AND EXPENSES (UNAUDITED)
FOR THE SIX MONTHS ENDED JUNE 30, 2005**

	CURRENT MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
REVENUES						
Membership dues	\$ 77,210	\$ 77,792	\$ (582)	\$ 466,750	\$ 466,750	\$ (0)
Interest	2,598	2,500	98	8,555	15,000	(6,445)
	<u>79,808</u>	<u>80,292</u>	<u>(484)</u>	<u>475,305</u>	<u>481,750</u>	<u>(6,445)</u>
OPERATING EXPENSES						
ADMINISTRATIVE AND GENERAL EXPENSES						
Accounting	650	1,182	532	12,020	9,909	(2,111)
Books/periodicals/monitoring	880	667	(213)	1,935	4,000	2,065
Compensation	54,022	55,417	1,395	323,831	332,500	8,669
Education/Seminars/Dues	850	833	(17)	5,210	5,000	(210)
ELCON Report/Memo	1,673	-	(1,673)	4,163	6,000	1,837
Hospitalization/group insurance	1,965	2,167	202	11,853	13,000	1,147
Insurance - general	1,193	1,000	(193)	7,289	6,000	(1,289)
Leased equipment	694	833	139	3,645	5,000	1,355
Member meetings	86	2,000	1,914	15,975	5,778	(10,197)
Reimbursed member meetings	(550)	-	550	(12,224)	-	12,224
Office supplies and expense	67	500	433	3,137	3,000	(137)
Computer/home page	455	833	379	1,602	5,000	3,398
Postage and delivery expense	365	167	(199)	1,191	1,000	(191)
Printing	-	250	250	4,760	1,500	(3,260)
Outside services	138	417	279	3,216	2,500	(716)
Rent	8,869	7,917	(952)	52,285	47,500	(4,785)
Taxes	2,688	2,667	(22)	22,687	16,000	(6,687)
Telephone	269	417	147	1,534	2,500	966
Travel/Expenses	2,349	3,500	1,151	15,313	22,000	6,687
	<u>76,663</u>	<u>80,765</u>	<u>4,103</u>	<u>479,421</u>	<u>488,187</u>	<u>8,766</u>
CONSULTING SERVICES / SPECIAL PROJECTS						
Legal counsel	2,608	8,333	5,726	22,619	50,000	27,381
Communications consultant	-	583	583	1,400	3,500	2,100
Membership recruitment	1,608	1,500	(108)	7,323	9,000	1,678
	<u>4,215</u>	<u>10,417</u>	<u>6,202</u>	<u>31,341</u>	<u>62,500</u>	<u>31,159</u>
	<u>80,878</u>	<u>91,182</u>	<u>10,304</u>	<u>510,762</u>	<u>550,687</u>	<u>39,925</u>
EXCESS REVENUES OVER BUDGETED						
OPERATING EXPENSES	(1,070)	(10,890)	9,820	(35,457)	(68,937)	33,481
OFF BUDGET EXPENSES						
Off budget legal expenses	5,332	-	(5,332)	73,570	-	(73,570)
Off budget legal reimbursement	(5,332)	-	5,332	(73,570)	-	73,570
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS REVENUES OVER EXPENSES	<u>\$ (1,070)</u>	<u>\$ (10,890)</u>	<u>\$ 9,820</u>	<u>\$ (35,457)</u>	<u>\$ (68,937)</u>	<u>\$ 33,481</u>

See Accountants' Compilation Report.