

**ELECTRICITY CONSUMERS RESOURCE COUNCIL
BALANCE SHEET (UNAUDITED)
JUNE 30, 2006**

ASSETS

CURRENT ASSETS

Cash and cash equivalents		
Cash in bank - operating	\$	15,153
Cash in bank - money market		207,649
Petty cash		50
Short-term investments		<u>266,232</u>
		489,084
Membership dues receivable		170,163
Legal reimbursement receivable		79,678
Prepaid expenses		18,883
Deposits		<u>5,706</u>
TOTAL CURRENT ASSETS		763,513

PROPERTY AND EQUIPMENT

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TOTAL ASSETS \$ 763,513

LIABILITIES AND FUND BALANCES

LIABILITIES

Accounts payable	\$	9,328
Deferred legal reimbursements		36,182
Deferred membership income		<u>251,333</u>
TOTAL LIABILITIES		296,843

FUND BALANCES

Unrestricted fund balance		494,878
Restricted fund balance		5,706
Net income/(loss)		<u>(33,914)</u>
TOTAL FUND BALANCES		466,670

TOTAL LIABILITIES AND FUND BALANCES \$ 763,513

ELECTRICITY CONSUMERS RESOURCE COUNCIL

**BUDGETED STATEMENT OF REVENUES AND EXPENSES (UNAUDITED)
FOR THE SIX MONTHS ENDED JUNE 30, 2006**

	CURRENT MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
REVENUES						
Membership dues	\$ 81,042	\$ 76,875	\$ 4,167	\$ 475,749	\$ 461,250	\$ 14,499
Interest	1,042	1,667	(624)	8,953	10,000	(1,047)
	<u>82,084</u>	<u>78,542</u>	<u>3,542</u>	<u>484,702</u>	<u>471,250</u>	<u>13,452</u>
OPERATING EXPENSES						
ADMINISTRATIVE AND GENERAL EXPENSES						
Accounting	1,300	1,182	(118)	11,925	10,909	(1,016)
Books/periodicals/monitoring	444	583	140	2,239	3,500	1,261
Compensation	55,934	56,167	233	335,603	337,000	1,396
Education/Seminars/Dues	1,325	833	(492)	5,879	5,000	(879)
ELCON Report/Memo	1,912	1,000	(912)	9,121	6,000	(3,121)
Hospitalization/group insurance	2,344	2,167	(178)	12,506	13,000	495
Insurance - general	1,019	1,167	148	7,514	7,000	(514)
Leased equipment	623	833	210	4,121	5,000	879
Member meetings	787	-	(787)	20,238	-	(20,238)
Reimbursed member meetings	(1,388)	-	1,388	(10,017)	-	10,017
Office supplies and expense	109	500	391	2,851	3,000	149
Computer/home page	557	833	276	1,886	5,000	3,114
Postage and delivery expense	384	167	(217)	395	1,000	605
Printing	-	417	417	-	2,500	2,500
Outside services	156	417	260	3,288	2,500	(788)
Rent	8,685	9,000	315	46,242	54,000	7,758
Taxes	2,785	2,833	48	23,501	17,000	(6,501)
Telephone	245	333	88	1,660	2,000	340
Travel/Expenses	1,359	3,500	2,141	13,101	22,000	8,899
	<u>78,580</u>	<u>81,932</u>	<u>3,352</u>	<u>492,053</u>	<u>496,409</u>	<u>4,356</u>
CONSULTING SERVICES / SPECIAL PROJECTS						
Special projects	-	-	-	(3,000)	-	3,000
Legal counsel	2,617	8,333	5,716	19,666	50,000	30,334
Communications consultant	850	583	(267)	1,950	3,500	1,550
Membership recruitment	1,835	1,500	(335)	7,948	9,000	1,053
	<u>5,302</u>	<u>10,417</u>	<u>5,115</u>	<u>26,564</u>	<u>62,500</u>	<u>35,937</u>
	<u>83,882</u>	<u>92,348</u>	<u>8,467</u>	<u>518,617</u>	<u>558,909</u>	<u>40,292</u>
EXCESS REVENUES OVER BUDGETED OPERATING EXPENSES	<u>(1,798)</u>	<u>(13,807)</u>	<u>12,009</u>	<u>(33,914)</u>	<u>(87,659)</u>	<u>53,745</u>
OFF BUDGET EXPENSES						
Off budget legal expenses	3,576	-	(3,576)	113,547	-	(113,547)
Off budget legal reimbursement	(3,576)	-	3,576	(113,547)	-	113,547
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS REVENUES OVER EXPENSES	<u>\$ (1,798)</u>	<u>\$ (13,807)</u>	<u>\$ 12,009</u>	<u>\$ (33,914)</u>	<u>\$ (87,659)</u>	<u>\$ 53,745</u>