

**ELECTRICITY CONSUMERS RESOURCE COUNCIL
BALANCE SHEET (UNAUDITED)
JUNE 30, 2007**

ASSETS

CURRENT ASSETS

Cash and cash equivalents		
Cash in bank - operating	\$	16,024
Cash in bank - money market		283,631
Petty cash		50
Short-term investments		<u>31,239</u>
		330,945
Membership dues receivable		196,750
Legal reimbursement receivable		103,646
Prepaid expenses		14,923
Deposits		<u>5,706</u>
TOTAL CURRENT ASSETS		651,970

PROPERTY AND EQUIPMENT

		<u>-</u>
TOTAL ASSETS	\$	<u><u>651,970</u></u>

LIABILITIES AND FUND BALANCES

LIABILITIES

Accounts payable	\$	13,820
Deferred legal reimbursements		6,601
Deferred membership income		<u>233,417</u>
TOTAL LIABILITIES		253,838

FUND BALANCES

Unrestricted fund balance		411,969
Restricted fund balance		5,706
Net income/(loss)		<u>(19,543)</u>

TOTAL FUND BALANCES		<u>398,132</u>
TOTAL LIABILITIES AND FUND BALANCES	\$	<u><u>651,970</u></u>

ELECTRICITY CONSUMERS RESOURCE COUNCIL
BUDGETED STATEMENT OF REVENUES AND EXPENSES (UNAUDITED)
FOR THE SIX MONTHS ENDED JUNE 30, 2007

	CURRENT MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
REVENUES						
Membership dues	\$ 90,333	\$ 89,000	\$ 1,333	\$ 534,333	\$ 534,000	\$ 333
Interest	905	1,667	(761)	6,376	10,000	(3,624)
	<u>91,239</u>	<u>90,667</u>	<u>572</u>	<u>540,709</u>	<u>544,000</u>	<u>(3,291)</u>
OPERATING EXPENSES						
ADMINISTRATIVE AND GENERAL EXPENSES						
Accounting	650	1,182	532	12,895	10,909	(1,986)
Books/periodicals/monitoring	540	583	44	2,849	3,500	651
Compensation	58,227	58,333	106	349,770	350,000	230
Education/Seminars/Dues	679	833	154	4,497	5,000	503
ELCON Report/Memo	1,815	1,000	(815)	9,176	6,000	(3,176)
Hospitalization/group insurance	2,528	2,333	(194)	14,251	14,000	(251)
Insurance - general	1,234	1,250	16	8,054	7,500	(554)
Leased equipment	130	833	703	3,590	5,000	1,410
Member meetings	4,142	-	(4,142)	23,161	-	(23,161)
Reimbursed member meetings	(4,022)	-	4,022	(25,334)	-	25,334
Office supplies and expense	199	500	301	2,879	3,000	121
Computer/home page	650	833	184	5,937	5,000	(937)
Postage and delivery expense	175	167	(8)	584	1,000	416
Printing	-	417	417	1,055	2,500	1,445
Outside services	163	417	253	3,503	2,500	(1,003)
Rent	10,224	9,167	(1,057)	66,690	55,000	(11,690)
Taxes	2,901	2,833	(68)	24,401	17,000	(7,401)
Telephone	263	333	70	1,836	2,000	164
Travel/Expenses	4,420	3,636	(784)	22,655	23,182	527
	<u>84,920</u>	<u>84,652</u>	<u>(268)</u>	<u>532,447</u>	<u>513,091</u>	<u>(19,356)</u>
CONSULTING SERVICES / SPECIAL PROJECTS						
Special projects	-	-	-	-	-	-
Legal counsel	2,600	8,333	5,733	18,331	50,000	31,669
Communications consultant	-	583	583	-	3,500	3,500
Membership recruitment	1,141	1,500	359	6,141	9,000	2,859
	<u>3,741</u>	<u>10,417</u>	<u>6,676</u>	<u>24,472</u>	<u>62,500</u>	<u>38,028</u>
	<u>88,660</u>	<u>95,068</u>	<u>6,408</u>	<u>556,919</u>	<u>575,591</u>	<u>18,672</u>
EXCESS REVENUES OVER BUDGETED OPERATING EXPENSES	2,578	(4,401)	6,980	(16,210)	(31,591)	15,381
OFF BUDGET EXPENSES						
Uncollectible Dues Expense	-	-	-	3,333	-	(3,333)
Off budget legal expenses	10,570	-	(10,570)	90,097	-	(90,097)
Off budget legal reimbursement	(10,570)	-	10,570	(90,097)	-	90,097
	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,333</u>	<u>-</u>	<u>(3,333)</u>
EXCESS REVENUES OVER EXPENSES	<u>\$ 2,578</u>	<u>\$ (4,401)</u>	<u>\$ 6,980</u>	<u>\$ (19,543)</u>	<u>\$ (31,591)</u>	<u>\$ 12,048</u>