

**ELECTRICITY CONSUMERS RESOURCE COUNCIL
BALANCE SHEET (UNAUDITED)
JULY 31, 2005**

ASSETS

CURRENT ASSETS

Cash and cash equivalents	
Cash in bank - operating	\$ 7,971
Petty cash	50
Short-term investments	<u>565,478</u>
	573,498
Membership dues receivable	194,250
Legal reimbursement receivable	79,625
Prepaid expenses	23,990
Deposits	<u>5,706</u>
TOTAL CURRENT ASSETS	877,069

PROPERTY AND EQUIPMENT

	<u>-</u>
TOTAL ASSETS	\$ <u><u>877,069</u></u>

LIABILITIES AND FUND BALANCES

LIABILITIES

Accounts payable	\$ 1,507
Deferred legal reimbursements	18,886
Deferred membership income	<u>348,042</u>
TOTAL LIABILITIES	368,434

FUND BALANCES

Unrestricted fund balances	535,980
Restricted fund balance	5,706
Net income/(loss)	<u>(33,051)</u>

TOTAL FUND BALANCES	<u>508,635</u>
TOTAL LIABILITIES AND FUND BALANCES	\$ <u><u>877,069</u></u>

ELECTRICITY CONSUMERS RESOURCE COUNCIL
BUDGETED STATEMENT OF REVENUES AND EXPENSES (UNAUDITED)
FOR THE SEVEN MONTHS ENDED JULY 31, 2005

	CURRENT MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
REVENUES						
Membership dues	\$ 77,792	\$ 77,792	\$ 0	\$ 544,542	\$ 544,542	\$ 0
Interest	3,108	2,500	608	11,663	17,500	(5,837)
	80,900	80,292	608	556,205	562,042	(5,837)
OPERATING EXPENSES						
ADMINISTRATIVE AND GENERAL EXPENSES						
Accounting	1,000	1,182	182	13,020	11,091	(1,929)
Books/periodicals/monitoring	717	667	(50)	2,652	4,667	2,015
Compensation	54,085	55,417	1,332	377,916	387,917	10,000
Education/Seminars/Dues	163	833	670	5,373	5,833	460
ELCON Report/Memo	-	3,000	3,000	4,163	9,000	4,837
Hospitalization/group insurance	2,028	2,167	139	13,881	15,167	1,286
Insurance - general	1,240	1,000	(240)	8,528	7,000	(1,528)
Leased equipment	631	833	202	4,275	5,833	1,558
Member meetings	10,253	444	(9,808)	26,228	6,222	(20,005)
Reimbursed member meetings	(6,627)	-	6,627	(18,851)	-	18,851
Office supplies and expense	90	500	410	3,227	3,500	273
Computer/home page	240	833	593	1,842	5,833	3,991
Postage and delivery expense	15	167	151	1,206	1,167	(39)
Printing	-	250	250	4,760	1,750	(3,010)
Outside services	136	417	281	3,351	2,917	(435)
Rent	8,995	7,917	(1,078)	61,280	55,417	(5,863)
Taxes	1,919	2,667	747	24,606	18,667	(5,939)
Telephone	264	417	152	1,798	2,917	1,118
Travel/Expenses	2,345	3,500	1,155	17,658	25,500	7,842
	77,493	82,210	4,716	556,914	570,397	13,483
CONSULTING SERVICES / SPECIAL PROJECTS						
Legal counsel	-	8,333	8,333	22,619	58,333	35,715
Communications consultant	-	583	583	1,400	4,083	2,683
Membership recruitment	1,000	1,500	500	8,323	10,500	2,178
	1,000	10,417	9,417	32,341	72,917	40,575
	78,493	92,626	14,133	589,255	643,313	54,058
EXCESS REVENUES OVER BUDGETED						
OPERATING EXPENSES	2,406	(12,335)	14,741	(33,051)	(81,272)	48,221
OFF BUDGET EXPENSES						
Off budget legal expenses	-	-	-	73,570	-	(73,570)
Off budget legal reimbursement	-	-	-	(73,570)	-	73,570
	-	-	-	-	-	-
EXCESS REVENUES OVER EXPENSES	<u>\$ 2,406</u>	<u>\$ (12,335)</u>	<u>\$ 14,741</u>	<u>\$ (33,051)</u>	<u>\$ (81,272)</u>	<u>\$ 48,221</u>