

**ELECTRICITY CONSUMERS RESOURCE COUNCIL
BALANCE SHEET (UNAUDITED)
JULY 31, 2006**

ASSETS

CURRENT ASSETS

Cash and cash equivalents		
Cash in bank - operating	\$	3,334
Cash in bank - money market		203,337
Petty cash		50
Short-term investments		<u>267,523</u>
		474,244
Membership dues receivable		289,413
Legal reimbursement receivable		96,834
Prepaid expenses		22,944
Deposits		<u>5,706</u>
TOTAL CURRENT ASSETS		889,140

PROPERTY AND EQUIPMENT

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TOTAL ASSETS \$ 889,140

LIABILITIES AND FUND BALANCES

LIABILITIES

Accounts payable	\$	28,835
Deferred legal reimbursements		36,182
Deferred membership income		<u>354,875</u>
TOTAL LIABILITIES		419,892

FUND BALANCES

Unrestricted fund balance		494,878
Restricted fund balance		5,706
Net income/(loss)		<u>(31,335)</u>

TOTAL FUND BALANCES 469,249

TOTAL LIABILITIES AND FUND BALANCES \$ 889,140

ELECTRICITY CONSUMERS RESOURCE COUNCIL

**BUDGETED STATEMENT OF REVENUES AND EXPENSES (UNAUDITED)
FOR THE SEVEN MONTHS ENDED JULY 31, 2006**

	CURRENT MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
REVENUES						
Membership dues	\$ 81,458	\$ 76,875	\$ 4,583	\$ 557,207	\$ 538,125	\$ 19,082
Interest	1,944	1,667	277	10,897	11,667	(770)
	<u>83,402</u>	<u>78,542</u>	<u>4,860</u>	<u>568,104</u>	<u>549,792</u>	<u>18,313</u>
OPERATING EXPENSES						
ADMINISTRATIVE AND GENERAL EXPENSES						
Accounting	1,000	1,182	182	12,925	12,091	(834)
Books/periodicals/monitoring	544	583	39	2,783	4,083	1,300
Compensation	55,934	56,167	233	391,537	393,167	1,629
Education/Seminars/Dues	605	833	228	6,484	5,833	(651)
ELCON Report/Memo	-	1,000	1,000	9,121	7,000	(2,121)
Hospitalization/group insurance	2,344	2,167	(178)	14,850	15,167	317
Insurance - general	1,036	1,167	131	8,550	8,167	(383)
Leased equipment	825	833	9	4,945	5,833	888
Member meetings	9,263	-	(9,263)	29,501	-	(29,501)
Reimbursed member meetings	(4,416)	-	4,416	(14,433)	-	14,433
Office supplies and expense	30	500	470	2,881	3,500	619
Computer/home page	140	833	693	2,026	5,833	3,807
Postage and delivery expense	-	167	167	395	1,167	772
Printing	-	417	417	-	2,917	2,917
Outside services	145	417	272	3,434	2,917	(517)
Rent	8,685	9,000	315	54,926	63,000	8,074
Taxes	2,091	2,833	742	25,592	19,833	(5,758)
Telephone	264	333	70	1,923	2,333	410
Travel/Expenses	1,334	3,500	2,166	14,436	25,500	11,064
	<u>79,823</u>	<u>81,932</u>	<u>2,109</u>	<u>571,876</u>	<u>578,341</u>	<u>6,465</u>
CONSULTING SERVICES / SPECIAL PROJECTS						
Special projects	-	-	-	(3,000)	-	3,000
Legal counsel	-	8,333	8,333	19,666	58,333	38,667
Communications consultant	-	583	583	1,950	4,083	2,133
Membership recruitment	1,000	1,500	500	8,948	10,500	1,553
	<u>1,000</u>	<u>10,417</u>	<u>9,417</u>	<u>27,564</u>	<u>72,917</u>	<u>45,353</u>
	<u>80,823</u>	<u>92,348</u>	<u>11,525</u>	<u>599,440</u>	<u>651,258</u>	<u>51,818</u>
EXCESS REVENUES OVER BUDGETED OPERATING EXPENSES	<u>2,579</u>	<u>(13,807)</u>	<u>16,386</u>	<u>(31,335)</u>	<u>(101,466)</u>	<u>70,131</u>
OFF BUDGET EXPENSES						
Off budget legal expenses	17,156	-	(17,156)	130,703	-	(130,703)
Off budget legal reimbursement	(17,156)	-	17,156	(130,703)	-	130,703
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS REVENUES OVER EXPENSES	<u>\$ 2,579</u>	<u>\$ (13,807)</u>	<u>\$ 16,386</u>	<u>\$ (31,335)</u>	<u>\$ (101,466)</u>	<u>\$ 70,131</u>