

**ELECTRICITY CONSUMERS RESOURCE COUNCIL
BALANCE SHEET (UNAUDITED)
AUGUST 31, 2005**

ASSETS

CURRENT ASSETS

Cash and cash equivalents	
Cash in bank - operating	\$ 12,864
Petty cash	50
Short-term investments	<u>588,297</u>
	601,210
Membership dues receivable	120,000
Legal reimbursement receivable	83,911
Prepaid expenses	22,557
Deposits	<u>5,706</u>
TOTAL CURRENT ASSETS	833,384

PROPERTY AND EQUIPMENT

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TOTAL ASSETS \$ 833,384

LIABILITIES AND FUND BALANCES

LIABILITIES

Accounts payable	\$ 27,931
Deferred legal reimbursements	18,886
Deferred membership income	<u>275,250</u>
TOTAL LIABILITIES	322,067

FUND BALANCES

Unrestricted fund balances	535,820
Restricted fund balance	5,706
Net income/(loss)	<u>(30,209)</u>

TOTAL FUND BALANCES 511,317

TOTAL LIABILITIES AND FUND BALANCES \$ 833,384

ELECTRICITY CONSUMERS RESOURCE COUNCIL
BUDGETED STATEMENT OF REVENUES AND EXPENSES (UNAUDITED)
FOR THE EIGHT MONTHS ENDED AUGUST 31, 2005

	CURRENT MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
REVENUES						
Membership dues	\$ 77,792	\$ 77,792	\$ 0	\$ 622,333	\$ 622,333	\$ 0
Interest	2,701	2,500	201	14,376	20,000	(5,624)
	<u>80,493</u>	<u>80,292</u>	<u>201</u>	<u>636,709</u>	<u>642,333</u>	<u>(5,624)</u>
OPERATING EXPENSES						
ADMINISTRATIVE AND GENERAL EXPENSES						
Accounting	1,300	1,182	(118)	14,320	12,273	(2,047)
Books/periodicals/monitoring	1,098	667	(431)	3,749	5,333	1,584
Compensation	54,085	55,417	1,332	432,001	443,333	11,332
Education/Seminars/Dues	83	833	750	5,456	6,667	1,210
ELCON Report/Memo	-	-	-	4,163	9,000	4,837
Hospitalization/group insurance	2,028	2,167	139	15,909	17,333	1,424
Insurance - general	1,240	1,000	(240)	9,768	8,000	(1,768)
Leased equipment	1,352	833	(519)	5,627	6,667	1,040
Member meetings	144	444	301	26,371	6,667	(19,704)
Reimbursed member meetings	(2,841)	-	2,841	(21,692)	-	21,692
Office supplies and expense	193	500	307	3,420	4,000	580
Computer/home page	140	833	693	1,982	6,667	4,685
Postage and delivery expense	15	167	151	1,221	1,333	112
Printing	-	250	250	4,760	2,000	(2,760)
Outside services	2,550	417	(2,133)	5,901	3,333	(2,568)
Rent	8,869	7,917	(952)	70,149	63,333	(6,816)
Taxes	1,601	2,667	1,066	26,207	21,333	(4,874)
Telephone	301	417	116	2,099	3,333	1,234
Travel/Expenses	1,748	3,500	1,752	19,406	29,000	9,594
	<u>73,905</u>	<u>79,210</u>	<u>5,304</u>	<u>630,820</u>	<u>649,606</u>	<u>18,787</u>
CONSULTING SERVICES / SPECIAL PROJECTS						
Legal counsel	2,757	8,333	5,576	25,376	66,667	41,291
Communications consultant	-	583	583	1,400	4,667	3,267
Membership recruitment	1,000	1,500	500	9,323	12,000	2,678
	<u>3,757</u>	<u>10,417</u>	<u>6,660</u>	<u>36,098</u>	<u>83,333</u>	<u>47,235</u>
	<u>77,662</u>	<u>89,626</u>	<u>11,964</u>	<u>666,918</u>	<u>732,940</u>	<u>66,022</u>
EXCESS REVENUES OVER BUDGETED OPERATING EXPENSES	2,830	(9,335)	12,165	(30,209)	(90,606)	60,398
OFF BUDGET EXPENSES						
Off budget legal expenses	23,874	-	(23,874)	97,444	-	(97,444)
Off budget legal reimbursement	(23,874)	-	23,874	(97,444)	-	97,444
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS REVENUES OVER EXPENSES	<u>\$ 2,830</u>	<u>\$ (9,335)</u>	<u>\$ 12,165</u>	<u>\$ (30,209)</u>	<u>\$ (90,606)</u>	<u>\$ 60,398</u>