

**ELECTRICITY CONSUMERS RESOURCE COUNCIL
BALANCE SHEET (UNAUDITED)
AUGUST 31, 2006**

ASSETS

CURRENT ASSETS

Cash and cash equivalents	
Cash in bank - operating	\$ 12,565
Cash in bank - money market	128,888
Petty cash	50
Short-term investments	<u>268,809</u>
	410,312
Membership dues receivable	277,663
Legal reimbursement receivable	109,416
Prepaid expenses	21,474
Deposits	<u>5,706</u>
TOTAL CURRENT ASSETS	824,571

PROPERTY AND EQUIPMENT

-

TOTAL ASSETS \$ 824,571

LIABILITIES AND FUND BALANCES

LIABILITIES

Accounts payable	\$ 29,738
Deferred legal reimbursements	36,182
Deferred membership income	<u>278,417</u>
TOTAL LIABILITIES	344,337

FUND BALANCES

Unrestricted fund balance	494,878
Restricted fund balance	5,706
Net income/(loss)	<u>(20,350)</u>
TOTAL FUND BALANCES	<u>480,234</u>

TOTAL LIABILITIES AND FUND BALANCES \$ 824,571

ELECTRICITY CONSUMERS RESOURCE COUNCIL

**BUDGETED STATEMENT OF REVENUES AND EXPENSES (UNAUDITED)
FOR THE EIGHT MONTHS ENDED AUGUST 31, 2006**

	CURRENT MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
REVENUES						
Membership dues	\$ 81,458	\$ 76,875	\$ 4,583	\$ 638,666	\$ 615,000	\$ 23,666
Interest	1,770	1,667	103	12,667	13,333	(666)
	<u>83,228</u>	<u>78,542</u>	<u>4,687</u>	<u>651,333</u>	<u>628,333</u>	<u>23,000</u>
OPERATING EXPENSES						
ADMINISTRATIVE AND GENERAL EXPENSES						
Accounting	-	1,182	1,182	12,925	13,273	348
Books/periodicals/monitoring	474	583	109	3,257	4,667	1,409
Compensation	55,934	56,167	233	447,471	449,333	1,862
Education/Seminars/Dues	525	833	308	7,009	6,667	(342)
ELCON Report/Memo	-	1,000	1,000	9,121	8,000	(1,121)
Hospitalization/group insurance	2,344	2,167	(178)	17,194	17,333	139
Insurance - general	1,036	1,167	131	9,585	9,333	(252)
Leased equipment	1,054	833	(221)	6,000	6,667	667
Member meetings	-	-	-	29,501	-	(29,501)
Reimbursed member meetings	(2,720)	-	2,720	(17,153)	-	17,153
Office supplies and expense	327	500	173	3,208	4,000	792
Computer/home page	209	833	624	2,235	6,667	4,431
Postage and delivery expense	-	167	167	395	1,333	939
Printing	-	417	417	-	3,333	3,333
Outside services	167	417	249	3,601	3,333	(268)
Rent	8,685	9,000	315	63,611	72,000	8,389
Taxes	1,758	2,833	1,075	27,350	22,667	(4,683)
Telephone	259	333	74	2,183	2,667	484
Travel/Expenses	1,190	3,500	2,310	15,626	29,000	13,374
	<u>71,243</u>	<u>81,932</u>	<u>10,688</u>	<u>643,120</u>	<u>660,273</u>	<u>17,153</u>
CONSULTING SERVICES / SPECIAL PROJECTS						
Special projects	-	-	-	(3,000)	-	3,000
Legal counsel	-	8,333	8,333	19,666	66,667	47,001
Communications consultant	-	583	583	1,950	4,667	2,717
Membership recruitment	1,000	1,500	500	9,948	12,000	2,053
	<u>1,000</u>	<u>10,417</u>	<u>9,417</u>	<u>28,564</u>	<u>83,333</u>	<u>54,770</u>
	<u>72,243</u>	<u>92,348</u>	<u>20,105</u>	<u>671,683</u>	<u>743,606</u>	<u>71,923</u>
EXCESS REVENUES OVER BUDGETED OPERATING EXPENSES	10,985	(13,807)	24,792	(20,350)	(115,273)	94,922
OFF BUDGET EXPENSES						
Off budget legal expenses	12,582	-	(12,582)	143,285	-	(143,285)
Off budget legal reimbursement	(12,582)	-	12,582	(143,285)	-	143,285
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS REVENUES OVER EXPENSES	\$ 10,985	\$ (13,807)	\$ 24,792	\$ (20,350)	\$ (115,273)	\$ 94,922