

**ELECTRICITY CONSUMERS RESOURCE COUNCIL
BALANCE SHEET (UNAUDITED)
AUGUST 31, 2007**

ASSETS

CURRENT ASSETS

Cash and cash equivalents		
Cash in bank - operating	\$	11,816
Cash in bank - money market		263,013
Petty cash		50
Short-term investments		<u>31,497</u>
		306,376
Membership dues receivable		332,000
Legal reimbursement receivable		80,966
Prepaid expenses		14,940
Deposits		<u>5,706</u>
TOTAL CURRENT ASSETS		739,988

PROPERTY AND EQUIPMENT

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TOTAL ASSETS \$ 739,988

LIABILITIES AND FUND BALANCES

LIABILITIES

Accounts payable	\$	15,710
Deferred legal reimbursements		6,601
Deferred membership income		<u>313,333</u>
TOTAL LIABILITIES		335,645

FUND BALANCES

Unrestricted fund balance		411,969
Restricted fund balance		5,706
Net income/(loss)		<u>(13,332)</u>

TOTAL FUND BALANCES 404,343

TOTAL LIABILITIES AND FUND BALANCES \$ 739,988

ELECTRICITY CONSUMERS RESOURCE COUNCIL
BUDGETED STATEMENT OF REVENUES AND EXPENSES (UNAUDITED)
FOR THE EIGHT MONTHS ENDED AUGUST 31, 2007

	CURRENT MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
REVENUES						
Membership dues	\$ 89,917	\$ 89,000	\$ 917	\$ 714,167	\$ 712,000	\$ 2,167
Interest	787	1,667	(879)	7,702	13,333	(5,631)
	<u>90,704</u>	<u>90,667</u>	<u>37</u>	<u>721,869</u>	<u>725,333</u>	<u>(3,464)</u>
OPERATING EXPENSES						
ADMINISTRATIVE AND GENERAL EXPENSES						
Accounting	-	1,182	1,182	13,895	13,273	(622)
Books/periodicals/monitoring	356	583	227	4,881	4,667	(215)
Compensation	58,227	58,333	106	466,225	466,667	442
Education/Seminars/Dues	679	833	154	5,935	6,667	732
ELCON Report/Memo	-	1,000	1,000	9,176	8,000	(1,176)
Hospitalization/group insurance	2,456	2,333	(123)	19,164	18,667	(497)
Insurance - general	1,305	1,250	(55)	10,903	10,000	(903)
Leased equipment	982	833	(149)	5,234	6,667	1,433
Member meetings	-	-	-	32,317	-	(32,317)
Reimbursed member meetings	(300)	-	300	(28,124)	-	28,124
Office supplies and expense	1,317	500	(817)	4,334	4,000	(334)
Computer/home page	702	833	131	7,480	6,667	(813)
Postage and delivery expense	-	167	167	784	1,333	550
Printing	-	417	417	1,055	3,333	2,278
Outside services	174	417	243	3,829	3,333	(495)
Rent	10,224	9,167	(1,057)	87,138	73,333	(13,804)
Taxes	1,792	2,833	1,041	28,328	22,667	(5,662)
Telephone	307	333	26	2,417	2,667	249
Travel/Expenses	679	3,636	2,957	26,180	30,455	4,274
	<u>78,902</u>	<u>84,652</u>	<u>5,749</u>	<u>701,151</u>	<u>682,394</u>	<u>(18,757)</u>
CONSULTING SERVICES / SPECIAL PROJECTS						
Special projects	-	-	-	-	-	-
Legal counsel	2,670	8,333	5,663	21,001	66,667	45,666
Communications consultant	-	583	583	1,575	4,667	3,092
Membership recruitment	1,000	1,500	500	8,141	12,000	3,859
	<u>3,670</u>	<u>10,417</u>	<u>6,747</u>	<u>30,717</u>	<u>83,333</u>	<u>52,617</u>
	<u>82,572</u>	<u>95,068</u>	<u>12,496</u>	<u>731,868</u>	<u>765,727</u>	<u>33,859</u>
EXCESS REVENUES OVER BUDGETED OPERATING EXPENSES	8,132	(4,401)	12,533	(9,999)	(40,394)	30,395
OFF BUDGET EXPENSES						
Uncollectible Dues Expense	-	-	-	3,333	-	(3,333)
Off budget legal expenses	13,040	-	(13,040)	103,137	-	(103,137)
Off budget legal reimbursement	(13,040)	-	13,040	(103,137)	-	103,137
	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,333</u>	<u>-</u>	<u>(3,333)</u>
EXCESS REVENUES OVER EXPENSES	<u>\$ 8,132</u>	<u>\$ (4,401)</u>	<u>\$ 12,533</u>	<u>\$ (13,332)</u>	<u>\$ (40,394)</u>	<u>\$ 27,062</u>