

**ELECTRICITY CONSUMERS RESOURCE COUNCIL
BALANCE SHEET (UNAUDITED)
SEPTEMBER 30, 2005**

ASSETS

CURRENT ASSETS

Cash and cash equivalents		
Cash in bank - operating	\$	13,977
Petty cash		50
Short-term investments		<u>559,335</u>
		573,362
Membership dues receivable		99,000
Legal reimbursement receivable		74,793
Prepaid expenses		26,735
Deposits		<u>5,706</u>
TOTAL CURRENT ASSETS		779,596

PROPERTY AND EQUIPMENT

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TOTAL ASSETS \$ 779,596

LIABILITIES AND FUND BALANCES

LIABILITIES

Accounts payable	\$	51,944
Deferred legal reimbursements		18,886
Deferred membership income		<u>197,458</u>
TOTAL LIABILITIES		268,289

FUND BALANCES

Unrestricted fund balance		535,820
Restricted fund balance		5,706
Net income/(loss)		<u>(30,218)</u>

TOTAL FUND BALANCES 511,307

TOTAL LIABILITIES AND FUND BALANCES \$ 779,596

ELECTRICITY CONSUMERS RESOURCE COUNCIL

**BUDGETED STATEMENT OF REVENUES AND EXPENSES (UNAUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2005**

	CURRENT MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
REVENUES						
Membership dues	\$ 77,792	\$ 77,792	\$ 0	\$ 700,125	\$ 700,125	\$ 0
Interest	990	2,500	(1,510)	15,365	22,500	(7,135)
	<u>78,781</u>	<u>80,292</u>	<u>(1,510)</u>	<u>715,490</u>	<u>722,625</u>	<u>(7,135)</u>
OPERATING EXPENSES						
ADMINISTRATIVE AND GENERAL EXPENSES						
Accounting	650	1,182	532	14,970	13,455	(1,515)
Books/periodicals/monitoring	241	667	426	3,990	6,000	2,010
Compensation	54,085	55,417	1,332	486,086	498,750	12,664
Education/Seminars/Dues	550	833	283	6,006	7,500	1,494
ELCON Report/Memo	2,680	-	(2,680)	6,843	9,000	2,157
Hospitalization/group insurance	2,028	2,167	139	17,937	19,500	1,563
Insurance - general	1,259	1,000	(259)	11,027	9,000	(2,027)
Leased equipment	634	833	199	6,261	7,500	1,239
Member meetings	438	444	7	26,809	7,111	(19,698)
Reimbursed member meetings	-	-	-	(21,692)	-	21,692
Office supplies and expense	1,132	500	(632)	4,553	4,500	(53)
Computer/home page	290	833	544	2,272	7,500	5,228
Postage and delivery expense	15	167	151	1,237	1,500	263
Printing	-	250	250	4,760	2,250	(2,510)
Outside services	138	417	279	6,039	3,750	(2,289)
Rent	8,869	7,917	(952)	79,018	71,250	(7,768)
Taxes	1,061	2,667	1,605	27,268	24,000	(3,268)
Telephone	275	417	141	2,375	3,750	1,375
Travel/Expenses	281	4,500	4,219	19,687	33,500	13,813
	<u>74,626</u>	<u>80,210</u>	<u>5,583</u>	<u>705,446</u>	<u>729,816</u>	<u>24,370</u>
CONSULTING SERVICES / SPECIAL PROJECTS						
Legal counsel	2,615	8,333	5,718	27,991	75,000	47,009
Communications consultant	1,550	583	(967)	2,950	5,250	2,300
Membership recruitment	-	1,500	1,500	9,323	13,500	4,178
	<u>4,165</u>	<u>10,417</u>	<u>6,252</u>	<u>40,263</u>	<u>93,750</u>	<u>53,487</u>
	<u>78,791</u>	<u>90,626</u>	<u>11,835</u>	<u>745,709</u>	<u>823,566</u>	<u>77,857</u>
EXCESS REVENUES OVER BUDGETED OPERATING EXPENSES	(10)	(10,335)	10,325	(30,218)	(100,941)	70,722
OFF BUDGET EXPENSES						
Off budget legal expenses	20,028	-	(20,028)	117,472	-	(117,472)
Off budget legal reimbursement	(20,028)	-	20,028	(117,472)	-	117,472
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS REVENUES OVER EXPENSES	<u>\$ (10)</u>	<u>\$ (10,335)</u>	<u>\$ 10,325</u>	<u>\$ (30,218)</u>	<u>\$ (100,941)</u>	<u>\$ 70,722</u>