

**ELECTRICITY CONSUMERS RESOURCE COUNCIL
BALANCE SHEET (UNAUDITED)
SEPTEMBER 30, 2007**

ASSETS

CURRENT ASSETS

Cash and cash equivalents		
Cash in bank - operating	\$	13,108
Cash in bank - money market		227,578
Petty cash		50
Short-term investments		<u>31,607</u>
		272,343
Membership dues receivable		276,000
Legal reimbursement receivable		81,692
Prepaid expenses		13,427
Deposits		<u>5,706</u>
TOTAL CURRENT ASSETS		649,167

PROPERTY AND EQUIPMENT

		<u>-</u>
TOTAL ASSETS	\$	<u><u>649,167</u></u>

LIABILITIES AND FUND BALANCES

LIABILITIES

Accounts payable	\$	17,893
Deferred legal reimbursements		6,601
Deferred membership income		<u>223,417</u>
TOTAL LIABILITIES		247,911

FUND BALANCES

Unrestricted fund balance		411,969
Restricted fund balance		5,706
Net income/(loss)		<u>(16,419)</u>
TOTAL FUND BALANCES		<u>401,256</u>

TOTAL LIABILITIES AND FUND BALANCES	\$	<u><u>649,167</u></u>
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ELECTRICITY CONSUMERS RESOURCE COUNCIL
BUDGETED STATEMENT OF REVENUES AND EXPENSES (UNAUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2007

	CURRENT MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
REVENUES						
Membership dues	\$ 89,917	\$ 89,000	\$ 917	\$ 804,083	\$ 801,000	\$ 3,083
Interest	639	1,667	(1,028)	8,341	15,000	(6,659)
	<u>90,555</u>	<u>90,667</u>	<u>(111)</u>	<u>812,424</u>	<u>816,000</u>	<u>(3,576)</u>
OPERATING EXPENSES						
ADMINISTRATIVE AND GENERAL EXPENSES						
Accounting	1,300	1,182	(118)	15,195	14,455	(740)
Books/periodicals/monitoring	444	583	139	5,325	5,250	(75)
Compensation	58,227	58,333	106	524,452	525,000	548
Education/Seminars/Dues	263	833	571	6,198	7,500	1,302
ELCON Report/Memo	-	1,000	1,000	9,176	9,000	(176)
Hospitalization/group insurance	2,456	2,333	(123)	21,620	21,000	(620)
Insurance - general	1,275	1,250	(25)	12,178	11,250	(928)
Leased equipment	(106)	833	939	5,128	7,500	2,372
Member meetings	7,871	-	(7,871)	40,188	-	(40,188)
Reimbursed member meetings	(300)	-	300	(28,424)	-	28,424
Office supplies and expense	1,102	500	(602)	5,436	4,500	(936)
Computer/home page	353	833	481	7,832	7,500	(332)
Postage and delivery expense	9	167	158	793	1,500	707
Printing	-	417	417	1,055	3,750	2,695
Outside services	888	417	(471)	4,716	3,750	(966)
Rent	10,224	9,167	(1,057)	97,362	82,500	(14,862)
Taxes	1,155	2,833	1,678	29,484	25,500	(3,984)
Telephone	327	333	6	2,745	3,000	255
Travel/Expenses	3,054	3,636	583	29,234	34,091	4,857
	<u>88,542</u>	<u>84,652</u>	<u>(3,891)</u>	<u>789,693</u>	<u>767,046</u>	<u>(22,648)</u>
CONSULTING SERVICES / SPECIAL PROJECTS						
Special projects	-	-	-	-	-	-
Legal counsel	2,600	8,333	5,733	23,601	75,000	51,399
Communications consultant	1,500	583	(917)	3,075	5,250	2,175
Membership recruitment	1,000	1,500	500	9,141	13,500	4,359
	<u>5,100</u>	<u>10,417</u>	<u>5,317</u>	<u>35,817</u>	<u>93,750</u>	<u>57,933</u>
	<u>93,642</u>	<u>95,068</u>	<u>1,426</u>	<u>825,510</u>	<u>860,796</u>	<u>35,285</u>
EXCESS REVENUES OVER BUDGETED OPERATING EXPENSES	(3,087)	(4,401)	1,314	(13,086)	(44,796)	31,710
OFF BUDGET EXPENSES						
Uncollectible Dues Expense	-	-	-	3,333	-	(3,333)
Off budget legal expenses	11,283	-	(11,283)	114,421	-	(114,421)
Off budget legal reimbursement	(11,283)	-	11,283	(114,421)	-	114,421
	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,333</u>	<u>-</u>	<u>(3,333)</u>
EXCESS REVENUES OVER EXPENSES	<u>\$ (3,087)</u>	<u>\$ (4,401)</u>	<u>\$ 1,314</u>	<u>\$ (16,419)</u>	<u>\$ (44,796)</u>	<u>\$ 28,376</u>