

**ELECTRICITY CONSUMERS RESOURCE COUNCIL
BALANCE SHEET (UNAUDITED)
OCTOBER 31, 2005**

ASSETS

CURRENT ASSETS

Cash and cash equivalents	
Cash in bank - operating	\$ 14,008
Petty cash	50
Short-term investments	<u>455,501</u>
	469,559
Membership dues receivable	153,500
Legal reimbursement receivable	93,357
Prepaid expenses	16,637
Deposits	<u>5,706</u>
TOTAL CURRENT ASSETS	738,759

PROPERTY AND EQUIPMENT

	<u>-</u>
TOTAL ASSETS	\$ <u><u>738,759</u></u>

LIABILITIES AND FUND BALANCES

LIABILITIES

Accounts payable	\$ 34,606
Deferred legal reimbursements	18,886
Deferred membership income	<u>174,167</u>
TOTAL LIABILITIES	227,659

FUND BALANCES

Unrestricted fund balance	535,820
Restricted fund balance	5,706
Net income/(loss)	<u>(30,426)</u>

TOTAL FUND BALANCES	<u>511,100</u>
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TOTAL LIABILITIES AND FUND BALANCES	\$ <u><u>738,759</u></u>
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ELECTRICITY CONSUMERS RESOURCE COUNCIL
BUDGETED STATEMENT OF REVENUES AND EXPENSES (UNAUDITED)
FOR THE TEN MONTHS ENDED OCTOBER 31, 2005

	CURRENT MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
REVENUES						
Membership dues	\$ 77,792	\$ 77,792	\$ 0	\$ 777,917	\$ 777,917	\$ 0
Interest	1,918	2,500	(582)	17,284	25,000	(7,716)
	<u>79,710</u>	<u>80,292</u>	<u>(582)</u>	<u>795,200</u>	<u>802,917</u>	<u>(7,716)</u>
OPERATING EXPENSES						
ADMINISTRATIVE AND GENERAL EXPENSES						
Accounting	650	1,182	532	15,620	14,636	(984)
Books/periodicals/monitoring	645	667	22	4,635	6,667	2,032
Compensation	54,085	55,417	1,331	540,171	554,167	13,995
Education/Seminars/Dues	500	833	333	6,506	8,333	1,827
ELCON Report/Memo	-	3,000	3,000	6,843	12,000	5,157
Hospitalization/group insurance	2,028	2,167	139	19,965	21,667	1,702
Insurance - general	1,259	1,000	(259)	12,286	10,000	(2,286)
Leased equipment	854	833	(21)	7,116	8,333	1,218
Member meetings	331	2,000	1,669	27,140	9,111	(18,029)
Reimbursed member meetings	(1,845)	-	1,845	(23,537)	-	23,537
Office supplies and expense	242	500	258	4,795	5,000	205
Computer/home page	152	833	681	2,424	8,333	5,910
Postage and delivery expense	97	167	69	1,334	1,667	333
Printing	-	250	250	4,760	2,500	(2,260)
Outside services	137	417	279	6,176	4,167	(2,010)
Rent	8,869	7,917	(952)	87,887	79,167	(8,721)
Taxes	1,061	2,667	1,605	28,330	26,667	(1,663)
Telephone	322	417	95	2,696	4,167	1,470
Travel/Expenses	2,857	4,500	1,643	22,544	38,000	15,456
	<u>72,245</u>	<u>84,765</u>	<u>12,520</u>	<u>777,691</u>	<u>814,581</u>	<u>36,890</u>
CONSULTING SERVICES / SPECIAL PROJECTS						
Legal counsel	5,672	8,333	2,661	33,663	83,333	49,671
Communications consultant	-	583	583	2,950	5,833	2,883
Membership recruitment	2,000	1,500	(500)	11,323	15,000	3,678
	<u>7,672</u>	<u>10,417</u>	<u>2,745</u>	<u>47,935</u>	<u>104,167</u>	<u>56,232</u>
	<u>79,917</u>	<u>95,182</u>	<u>15,265</u>	<u>825,626</u>	<u>918,748</u>	<u>93,122</u>
EXCESS REVENUES OVER BUDGETED						
OPERATING EXPENSES	(207)	(14,890)	14,683	(30,426)	(115,831)	85,405
OFF BUDGET EXPENSES						
Off budget legal expenses	24,798	-	(24,798)	142,269	-	(142,269)
Off budget legal reimbursement	(24,798)	-	24,798	(142,269)	-	142,269
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS REVENUES OVER EXPENSES	<u>\$ (207)</u>	<u>\$ (14,890)</u>	<u>\$ 14,683</u>	<u>\$ (30,426)</u>	<u>\$ (115,831)</u>	<u>\$ 85,405</u>