

**ELECTRICITY CONSUMERS RESOURCE COUNCIL
BALANCE SHEET (UNAUDITED)
OCTOBER 31, 2006**

ASSETS

CURRENT ASSETS

Cash and cash equivalents		
Cash in bank - operating	\$	13,972
Cash in bank - money market		273,274
Petty cash		50
Short-term investments		<u>30,281</u>
		317,577
Membership dues receivable		260,163
Legal reimbursement receivable		134,048
Prepaid expenses		17,530
Deposits		<u>5,706</u>
TOTAL CURRENT ASSETS		735,023

PROPERTY AND EQUIPMENT

-

TOTAL ASSETS \$ 735,023

LIABILITIES AND FUND BALANCES

LIABILITIES

Accounts payable	\$	40,654
Deferred legal reimbursements		36,182
Deferred membership income		<u>170,000</u>
TOTAL LIABILITIES		246,835

FUND BALANCES

Unrestricted fund balance		494,878
Restricted fund balance		5,706
Net income/(loss)		<u>(12,396)</u>

TOTAL FUND BALANCES 488,188

TOTAL LIABILITIES AND FUND BALANCES \$ 735,023

ELECTRICITY CONSUMERS RESOURCE COUNCIL

**BUDGETED STATEMENT OF REVENUES AND EXPENSES (UNAUDITED)
FOR THE TEN MONTHS ENDED OCTOBER 31, 2006**

	CURRENT MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
REVENUES						
Membership dues	\$ 81,458	\$ 76,875	\$ 4,583	\$ 801,582	\$ 768,750	\$ 32,832
Interest	1,798	1,667	132	15,127	16,667	(1,540)
	<u>83,257</u>	<u>78,542</u>	<u>4,715</u>	<u>816,709</u>	<u>785,417</u>	<u>31,293</u>
OPERATING EXPENSES						
ADMINISTRATIVE AND GENERAL EXPENSES						
Accounting	650	1,182	532	14,225	15,636	1,411
Books/periodicals/monitoring	470	583	114	4,151	5,833	1,682
Compensation	55,934	56,167	233	559,339	561,667	2,328
Education/Seminars/Dues	925	833	(92)	8,459	8,333	(126)
ELCON Report/Memo	1,815	1,000	(815)	13,688	10,000	(3,688)
Hospitalization/group insurance	2,344	2,167	(178)	21,883	21,667	(216)
Insurance - general	1,342	1,167	(176)	12,126	11,667	(460)
Leased equipment	848	833	(15)	7,482	8,333	851
Member meetings	1,720	-	(1,720)	31,400	-	(31,400)
Reimbursed member meetings	(6,820)	-	6,820	(24,948)	-	24,948
Office supplies and expense	27	500	473	4,263	5,000	737
Computer/home page	152	833	681	2,740	8,333	5,593
Postage and delivery expense	-	167	167	395	1,667	1,272
Printing	-	417	417	-	4,167	4,167
Outside services	145	417	272	3,891	4,167	275
Rent	8,685	9,000	315	80,980	90,000	9,020
Taxes	1,109	2,833	1,724	29,568	28,333	(1,235)
Telephone	247	333	86	2,706	3,333	628
Travel/Expenses	2,153	4,500	2,347	19,952	38,000	18,048
	<u>71,747</u>	<u>82,932</u>	<u>11,185</u>	<u>792,301</u>	<u>826,136</u>	<u>33,835</u>
CONSULTING SERVICES / SPECIAL PROJECTS						
Special projects	(1,000)	-	1,000	(4,000)	-	4,000
Legal counsel	2,939	8,333	5,394	24,915	83,333	58,419
Communications consultant	-	583	583	3,275	5,833	2,558
Membership recruitment	1,668	1,500	(168)	12,615	15,000	2,385
	<u>3,607</u>	<u>10,417</u>	<u>6,810</u>	<u>36,805</u>	<u>104,167</u>	<u>67,362</u>
	<u>75,354</u>	<u>93,349</u>	<u>17,995</u>	<u>829,106</u>	<u>930,303</u>	<u>101,197</u>
EXCESS REVENUES OVER BUDGETED OPERATING EXPENSES	<u>7,903</u>	<u>(14,807)</u>	<u>22,710</u>	<u>(12,396)</u>	<u>(144,887)</u>	<u>132,490</u>
OFF BUDGET EXPENSES						
Off budget legal expenses	27,284	-	(27,284)	177,390	-	(177,390)
Off budget legal reimbursement	(27,284)	-	27,284	(177,390)	-	177,390
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS REVENUES OVER EXPENSES	<u>\$ 7,903</u>	<u>\$ (14,807)</u>	<u>\$ 22,710</u>	<u>\$ (12,396)</u>	<u>\$ (144,887)</u>	<u>\$ 132,490</u>