

**ELECTRICITY CONSUMERS RESOURCE COUNCIL  
BALANCE SHEET (UNAUDITED)  
NOVEMBER 30, 2005**

**ASSETS**

**CURRENT ASSETS**

Cash and cash equivalents	
Cash in bank - operating	\$ 50,267
Petty cash	50
Short-term investments	<u>456,796</u>
	507,113
Membership dues receivable	49,250
Legal reimbursement receivable	99,518
Prepaid expenses	24,755
Deposits	<u>5,706</u>
<b>TOTAL CURRENT ASSETS</b>	<b>686,343</b>

**PROPERTY AND EQUIPMENT**

	<u>-</u>
<b>TOTAL ASSETS</b>	<b>\$ <u><u>686,343</u></u></b>

**LIABILITIES AND FUND BALANCES**

**LIABILITIES**

Accounts payable	\$ 54,329
Deferred legal reimbursements	18,886
Deferred membership income	<u>96,375</u>
<b>TOTAL LIABILITIES</b>	<b>169,590</b>

**FUND BALANCES**

Unrestricted fund balance	535,820
Restricted fund balance	5,706
Net income/(loss)	<u>(24,773)</u>

<b>TOTAL FUND BALANCES</b>	<b><u>516,753</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ <u><u>686,343</u></u></b>

**ELECTRICITY CONSUMERS RESOURCE COUNCIL**

**BUDGETED STATEMENT OF REVENUES AND EXPENSES (UNAUDITED)  
FOR THE ELEVEN MONTHS ENDED NOVEMBER 30, 2005**

	CURRENT MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
<b>REVENUES</b>						
Membership dues	\$ 77,792	\$ 77,792	\$ (0)	\$ 855,708	\$ 855,708	\$ 0
Interest	1,235	2,500	(1,265)	18,519	27,500	(8,982)
	<u>79,027</u>	<u>80,292</u>	<u>(1,265)</u>	<u>874,227</u>	<u>883,208</u>	<u>(8,981)</u>
<b>OPERATING EXPENSES</b>						
<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>						
Accounting	650	1,182	532	16,270	15,818	(452)
Books/periodicals/monitoring	329	667	338	4,964	7,333	2,370
Compensation	54,510	55,417	907	594,681	609,583	14,902
Education/Seminars/Dues	610	833	223	7,116	9,167	2,050
ELCON Report/Memo	1,919	-	(1,919)	8,762	12,000	3,238
Hospitalization/group insurance	2,028	2,167	139	21,993	23,833	1,840
Insurance - general	1,259	1,000	(259)	13,545	11,000	(2,545)
Leased equipment	741	833	93	7,856	9,167	1,310
Member meetings	3,261	444	(2,816)	30,401	9,556	(20,845)
Reimbursed member meetings	(8,378)	-	8,378	(31,915)	-	31,915
Office supplies and expense	122	500	378	4,916	5,500	584
Computer/home page	180	833	653	2,604	9,167	6,563
Postage and delivery expense	35	167	132	1,369	1,833	465
Printing	-	250	250	4,760	2,750	(2,010)
Outside services	159	417	257	6,336	4,583	(1,753)
Rent	8,869	7,917	(952)	96,756	87,083	(9,673)
Taxes	1,061	2,667	1,606	29,390	29,333	(57)
Telephone	323	417	94	3,019	4,583	1,564
Travel/Expenses	2,740	3,500	760	25,284	41,500	16,216
	<u>70,417</u>	<u>79,210</u>	<u>8,793</u>	<u>848,108</u>	<u>893,790</u>	<u>45,683</u>
<b>CONSULTING SERVICES / SPECIAL PROJECTS</b>						
Special projects	(2,000)	-	2,000	(2,000)	-	2,000
Legal counsel	3,957	8,333	4,376	37,620	91,667	54,047
Communications consultant	-	583	583	2,950	6,417	3,467
Membership recruitment	1,000	1,500	(500)	12,323	16,500	4,178
	<u>2,957</u>	<u>10,417</u>	<u>6,459</u>	<u>50,892</u>	<u>114,583</u>	<u>63,691</u>
	<u>73,374</u>	<u>89,626</u>	<u>15,252</u>	<u>899,000</u>	<u>1,008,374</u>	<u>109,374</u>
<b>EXCESS REVENUES OVER BUDGETED OPERATING EXPENSES</b>	5,652	(9,335)	14,987	(24,773)	(125,165)	100,392
<b>OFF BUDGET EXPENSES</b>						
Off budget legal expenses	17,952	-	(17,952)	160,222	-	(160,222)
Off budget legal reimbursement	(17,952)	-	17,952	(160,222)	-	160,222
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS REVENUES OVER EXPENSES</b>	<u>\$ 5,652</u>	<u>\$ (9,335)</u>	<u>\$ 14,987</u>	<u>\$ (24,773)</u>	<u>\$ (125,165)</u>	<u>\$ 100,392</u>