

**ELECTRICITY CONSUMERS RESOURCE COUNCIL  
BALANCE SHEET (UNAUDITED)  
NOVEMBER 30, 2006**

**ASSETS**

**CURRENT ASSETS**

Cash and cash equivalents	
Cash in bank - operating	\$ 12,914
Cash in bank - money market	228,951
Petty cash	50
Short-term investments	<u>30,398</u>
	272,312
Membership dues receivable	178,413
Legal reimbursement receivable	128,190
Prepaid expenses	16,587
Deposits	<u>5,706</u>
<b>TOTAL CURRENT ASSETS</b>	<b>601,208</b>

**PROPERTY AND EQUIPMENT**

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**TOTAL ASSETS** \$ 601,208

**LIABILITIES AND FUND BALANCES**

**LIABILITIES**

Accounts payable	\$ 10,726
Deferred legal reimbursements	36,182
Deferred membership income	<u>88,542</u>
<b>TOTAL LIABILITIES</b>	<b>135,450</b>

**FUND BALANCES**

Unrestricted fund balance	494,878
Restricted fund balance	5,706
Net income/(loss)	<u>(34,826)</u>
<b>TOTAL FUND BALANCES</b>	<b><u>465,758</u></b>

**TOTAL LIABILITIES AND FUND BALANCES** \$ 601,208

**ELECTRICITY CONSUMERS RESOURCE COUNCIL**

**BUDGETED STATEMENT OF REVENUES AND EXPENSES (UNAUDITED)  
FOR THE ELEVEN MONTHS ENDED NOVEMBER 30, 2006**

	CURRENT MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
<b>REVENUES</b>						
Membership dues	\$ 81,458	\$ 76,875	\$ 4,583	\$ 883,041	\$ 845,625	\$ 37,416
Interest	753	1,667	(914)	15,880	18,333	(2,454)
	82,211	78,542	3,669	898,920	863,958	34,962
<b>OPERATING EXPENSES</b>						
<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>						
Accounting	-	1,182	1,182	14,225	16,818	2,593
Books/periodicals/monitoring	400	583	184	4,551	6,417	1,866
Compensation	79,434	56,167	(23,267)	638,772	617,833	(20,939)
Education/Seminars/Dues	635	833	198	9,094	9,167	73
ELCON Report/Memo	-	1,000	1,000	13,688	11,000	(2,688)
Hospitalization/group insurance	2,344	2,167	(178)	24,228	23,833	(394)
Insurance - general	1,342	1,167	(176)	13,469	12,833	(635)
Leased equipment	507	833	327	7,989	9,167	1,178
Member meetings	4,785	-	(4,785)	36,185	-	(36,185)
Reimbursed member meetings	(3,472)	-	3,472	(28,420)	-	28,420
Office supplies and expense	235	500	265	4,498	5,500	1,002
Computer/home page	565	833	268	3,305	9,167	5,862
Postage and delivery expense	-	167	167	395	1,833	1,439
Printing	-	417	417	-	4,583	4,583
Outside services	167	417	249	4,059	4,583	525
Rent	8,685	9,000	315	89,665	99,000	9,335
Taxes	1,450	2,833	1,383	31,018	31,167	148
Telephone	270	333	63	2,976	3,667	690
Travel/Expenses	3,688	3,500	(188)	23,640	41,500	17,860
	101,035	81,932	(19,103)	893,336	908,068	14,732
<b>CONSULTING SERVICES / SPECIAL PROJECTS</b>						
Special projects	-	-	-	(4,000)	-	4,000
Legal counsel	2,605	8,333	5,728	27,520	91,667	64,147
Communications consultant	-	583	583	3,275	6,417	3,142
Membership recruitment	1,000	1,500	(500)	13,615	16,500	2,885
	3,605	10,417	5,811	40,410	114,583	74,174
	104,641	92,349	(13,292)	933,746	1,022,652	88,905
<b>EXCESS REVENUES OVER BUDGETED OPERATING EXPENSES</b>	(22,430)	(13,807)	(8,623)	(34,826)	(158,693)	123,868
<b>OFF BUDGET EXPENSES</b>						
Off budget legal expenses	6,757	-	(6,757)	184,147	-	(184,147)
Off budget legal reimbursement	(6,757)	-	6,757	(184,147)	-	184,147
	-	-	-	-	-	-
<b>EXCESS REVENUES OVER EXPENSES</b>	<u>\$ (22,430)</u>	<u>\$ (13,807)</u>	<u>\$ (8,623)</u>	<u>\$ (34,826)</u>	<u>\$ (158,693)</u>	<u>\$ 123,868</u>