

ELECTRICITY CONSUMERS RESOURCE COUNCIL

**BUDGETED STATEMENT OF REVENUES AND EXPENSES (UNAUDITED)
FOR THE SIX MONTHS ENDED JUNE 30, 2008**

	CURRENT MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
REVENUES						
Membership dues	\$ 80,750	\$ 80,458	\$ 292	\$ 483,667	\$ 482,750	\$ 917
Interest	596	1,000	(404)	4,363	6,000	(1,637)
	<u>81,346</u>	<u>81,458</u>	<u>(113)</u>	<u>488,030</u>	<u>488,750</u>	<u>(720)</u>
OPERATING EXPENSES						
ADMINISTRATIVE AND GENERAL EXPENSES						
Accounting	-	1,182	1,182	11,425	10,909	(516)
Books/periodicals/monitoring	351	583	232	1,521	3,500	1,979
Compensation	55,699	55,833	134	334,943	335,000	57
Education/Seminars/Dues	-	833	833	528	5,000	4,472
ELCON Report/Memo	-	1,000	1,000	6,893	6,000	(893)
Hospitalization/group insurance	1,609	2,500	891	11,038	15,000	3,962
Insurance - general	1,214	1,333	120	7,569	8,000	431
Leased equipment	462	833	371	2,926	5,000	2,074
Member meetings	-	-	-	10,522	-	(10,522)
Reimbursed member meetings	(3,872)	-	3,872	(16,940)	-	16,940
Office supplies and expense	1,010	500	(510)	3,973	3,000	(973)
Computer/home page	315	833	518	2,003	5,000	2,997
Postage and delivery expense	-	167	167	335	1,000	665
Printing	-	417	417	-	2,500	2,500
Outside services	176	417	241	3,535	2,500	(1,035)
Rent	10,122	10,417	295	61,452	62,500	1,048
Taxes	2,712	3,500	788	23,361	21,000	(2,361)
Telephone	343	333	(10)	1,683	2,000	317
Travel/Expenses	626	3,636	3,010	14,734	23,182	8,448
	<u>70,768</u>	<u>84,318</u>	<u>13,551</u>	<u>481,501</u>	<u>511,091</u>	<u>29,590</u>
CONSULTING SERVICES / SPECIAL PROJECTS						
Special projects	-	-	-	-	-	-
Legal counsel	2,600	4,167	1,567	20,982	25,000	4,018
Communications consultant	-	583	583	1,725	3,500	1,775
Membership recruitment	1,338	1,500	162	6,338	9,000	2,662
	<u>3,938</u>	<u>6,250</u>	<u>2,312</u>	<u>29,046</u>	<u>37,500</u>	<u>8,454</u>
	<u>74,706</u>	<u>90,568</u>	<u>15,862</u>	<u>510,547</u>	<u>548,591</u>	<u>38,044</u>
EXCESS REVENUES OVER BUDGETED OPERATING EXPENSES	<u>6,640</u>	<u>(9,110)</u>	<u>15,750</u>	<u>(22,517)</u>	<u>(59,841)</u>	<u>37,324</u>
OFF BUDGET EXPENSES						
Uncollectible Dues Expense	-	-	-	-	-	-
Off budget legal expenses	11,041	-	(11,041)	77,394	-	(77,394)
Off budget legal reimbursement	(11,041)	-	11,041	(77,394)	-	77,394
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS REVENUES OVER EXPENSES	<u>\$ 6,640</u>	<u>\$ (9,110)</u>	<u>\$ 15,750</u>	<u>\$ (22,517)</u>	<u>\$ (59,841)</u>	<u>\$ 37,324</u>