

ELCON INFO MEMO

Date: January 15, 2009

To: Member Representatives, Technical Committee, Federal Relations Committee & Affiliates

Cc: Rick Bidstrup

From: Marc Yacker (myacker@elcon.org)

Subject: Correction of Earlier Memo

Earlier today we circulated a draft of what I had been told was the Obama Administration's stimulus package.

That was an error – we now know that the proposal sent earlier has been prepared by the House Democrats; no package from the Obama Administration has been released.

Regarding the Democratic proposal, from the perspective of ELCON members most of the funds directed at energy efficiency come from tax revenues, not utilities (i.e., ratepayers), although the \$11 billion for grid improvements references “matching funds for the Smart Grid Investment Program.”

Apologies for the misinformation – feel free to contact me if you have any questions.