

ELCON INFO MEMO

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To: Member Representatives & Technical Committee

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Subject: FERC

FERC Chairman Joseph Kelliher announced today that he is stepping down as chairman and commissioner at FERC effective January 20--the day of President-elect Obama's inauguration. This creates a vacancy on the commission that allows the Obama Transition Team to nominate a new Democratic commissioner, who might also be the new chair.

The FERC press release suggests that Kelliher is still considering options for future employment.