

ELCON *PRESS RELEASE*

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STATEMENT OF JOHN ANDERSON, PRESIDENT OF THE ELECTRICITY CONSUMERS
RESOURCE COUNCIL (ELCON), IN RESPONSE TO ANNOUNCEMENT OF FERC
CHAIRMAN PAT WOOD, APRIL 6, 2005

Pat Wood's announcement that he is leaving FERC, while not unexpected, is greeted with regret by those who have shared his overall objective of more competitive electricity markets. Pat Wood demonstrated in Texas, and he re-demonstrated in Washington, that he views electricity markets from the perspective of consumers. He believes as we do that competition can – and eventually will – provide consumers with lower electricity prices and better services.

We wish Pat well in all future endeavors.

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ELCON, established in 1976, is the national association of large industrial users of electricity from virtually every manufacturing sector. ELCON members seek a reliable supply of electricity at competitive prices and have long supported federal and state efforts to achieve that objective.